

J.K. Spinning Mills Ltd.



Ref: JKSM/T- 103 /2021

Dated: 29-09-2021

THE GENERAL MANAGER

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **September 29, 2021 at 11:00 A.M.** at head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, recommended the following:

Cash Dividend:

Final Cash Dividend for the financial year ended June 30, 2021 at the rate of Rs.1.5/- per share i.e., 15%.

Financial Results:

The financial results of the Company are attached as **Annexure-A**.

The **Annual General Meeting** of the Company will be held on **October 28, 2021 at 11:00 A.M.** at the head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, The Share Transfer Books of the Company will be closed from October 22, 2021 to October 28, 2021 (both days inclusive). Transfer received at the share registrar office M/s Corptec Associates (Pvt.) Ltd., 503- E, Johar Town, Lahore at the close of business hour on October 21, 2021 will be treated in time for the purpose of transfer of shares and entitlement.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,

For **J.K. Spinning Mills Ltd.**

Syed Hussain Shahid Mansoor Naqvi
Company Secretary

C.C. to: **The Commissioner**, Securities & Exchange Commission of Pakistan,
N.I.C, Building, Jinnah Avenue, Blue Area, **Islamabad**

The Joint Registrar, Company Registration Securities & Exchange
Commission of Pakistan, 3rd Floor, Associated House, 7-D, Kashmir Egerton,
Road, **Faisalabad**

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

ANNEXURE - A

The financial results of the Company for the year ended June 30, 2021 are as follows:

	2021	2020
	(RUPEES IN THOUSAND)	(RUPEES IN THOUSAND)
Revenue from contracts with customers	17,402,936	14,827,225
Cost of revenue	(14,070,969)	(12,328,596)
Gross profit	3,331,967	2,498,629
Distribution cost	(432,817)	(336,092)
Administrative expenses	(373,846)	(337,602)
Other operating expenses	(165,373)	(133,639)
	(972,036)	(807,333)
Other income	49,016	12,214
Operating profit	2,408,947	1,703,510
Finance costs	(266,541)	(396,618)
Profit before taxation	2,142,406	1,306,892
Taxation	(330,726)	(164,920)
Profit for the year	1,811,680	1,141,972
Earnings per share -		
basic and diluted (Rupees)	17.71	11.16