



ICI PAKISTAN LTD.

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

September 29, 2021
ICI/ComSec/100/2021

Dear Sir,

CERTIFIED TRUE COPY OF RESOLUTIONS ADOPTED IN THE 70TH ANNUAL GENERAL MEETING

In accordance with clause 5.6.9.(b) of the PSX Regulations, we are enclosing herewith certified true copy of all the resolutions passed in the 70th Annual General Meeting of ICI Pakistan Limited held on September 29, 2021. The resolutions have been passed/adopted and have become effective.

Sincerely,

Laila Bhatia Bawany
Company Secretary

Encl: As above.



EXTRACTS OF THE DRAFT MINUTES OF 70TH ANNUAL GENERAL MEETING OF ICI PAKISTAN LIMITED, HELD ON SEPTEMBER 29, 2021 AT 10:00 AM THROUGH VIDEO LINK

“RESOLVED THAT the Audited Financial Statements of ICI Pakistan Limited for the year ended June 30, 2021, together with Auditors’ and Directors’ Reports thereon, be and are hereby received, considered and adopted.”

“RESOLVED THAT the dividend of 200% i.e. PKR 20/- per ordinary share of Rs. 10/- each, for the year ended June 30, 2021, as recommended by the Directors, be and is hereby declared and approved and be payable to the Members whose names appear in the Register of the Members as on September 22, 2021.”

“RESOLVED THAT M/s EY Ford Rhodes, Chartered Accountants, be and are hereby appointed as auditors of the Company for the year ending June 30, 2022 at a mutually agreed fee, plus reimbursement of out of pocket expenses incurred by them.”

CERTIFIED TRUE COPY

COMPANY SECRETARY
ICI PAKISTAN LIMITED



EXTRACTS OF THE DRAFT MINUTES OF 70TH ANNUAL GENERAL MEETING OF ICI PAKISTAN LIMITED, HELD ON SEPTEMBER 29, 2021 AT 10:00 AM THROUGH VIDEO LINK

“RESOLVED THAT the related parties transactions in which some or a majority of the Directors are interested carried out by the Company with Lucky Cement Limited, Gadoon Textile Mills Limited, YB Pakistan Limited, Lucky Textile Mills Limited, Lucky Holdings Limited, Yunus Textile Mills Limited, Global Commodities Limited, NutriCo Pakistan (Private) Limited, NutriCo Morinaga (Private) Limited, Lucky Foods (Private) Limited, ICI Pakistan PowerGen Limited, Lucky Motors Corporation Limited, National Bank of Pakistan, Tabba Heart Institute, Tabba Kidney Institute, ICI Pakistan Foundation and other such related parties to the extent of PKR 8,317,423,977/- (Rupees Eight Billion Three Hundred Seventeen Million Four Hundred Twenty Three Thousand Nine Hundred Seventy-Seven Only) during the year ended June 30, 2021 as reported in the financial statements for the said period, be and are hereby ratified and confirmed.

FURTHER RESOLVED THAT the Company may carry out transactions from time to time including, but not limited to, the purchase and sale of goods, materials, sales of various chemicals, soda ash, electricity, purchase of cement, availing or rendering of services, payment of royalty, donations, fees, dividends or subscription of shares with related parties in which some or a majority of the Directors are / may be interested including but not limited to Lucky Cement Limited, Gadoon Textile Mills Limited, YB Pakistan Limited, Lucky Textile Mills Limited, Lucky Holdings Limited, Yunus Textile Mills Limited, Global Commodities Limited, Lucky Knits (Private) Limited, NutriCo Pakistan (Private) Limited, NutriCo Morinaga (Private) Limited, Lucky Foods (Private) Limited, ICI Pakistan PowerGen Limited, Lucky Motors Corporation Limited, National Bank of Pakistan, Aziz Tabba Foundation, Tabba Heart Institute, Tabba Kidney Institute, ICI Pakistan Foundation and other such related parties to the extent of approximately PKR 6,100,000,000/- (Rupees Six Billion One Hundred Million only) during the financial year ending June 30, 2022. The Shareholders have noted that for the aforesaid transactions some or a majority of the Directors may be interested. Notwithstanding, the Shareholders hereby grant an advance authorisation to the Board Audit Committee and the Board of Directors of the Company to review and approve all related party transactions for the aforesaid companies as noted above based on the recommendation of the Board Audit Committee.

FURTHER RESOLVED THAT the related party transactions as aforesaid for the period ended June 30, 2022 would subsequently be presented to the Shareholders at the next Annual General Meeting for ratification and confirmation.”

CERTIFIED TRUE COPY

**COMPANY SECRETARY
ICI PAKISTAN LIMITED**