

**FIRST UDL MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2021**

		2021	2020
	Note	Rupees	
Income / gain from:			
- Ijarah operations	24	3,840,916	2,838,261
- Diminishing Musharakah Financing		7,665,645	9,873,293
- Sale of investments		17,971,274	1,397,483
- Rental property		10,999,892	12,500,000
- Dividend		1,366,337	2,922,707
- Other sources	25	11,062,166	8,763,897
		<u>52,906,230</u>	<u>38,295,641</u>
Unrealized gain on re-measurement of investments at FVTPL		19,677,567	557,519
		<u>72,583,797</u>	<u>38,853,160</u>
Operating expenses	26	(38,390,094)	(41,000,359)
Financial charges	27	(84,478)	(653,426)
Provision for Sindh Workers' Welfare Fund	21.3	(605,098)	-
Management Company's remuneration	21.4	(3,410,923)	-
Sales tax on Management Company's remuneration	21.4	(443,420)	-
Profit / (loss) before taxation		<u>29,649,785</u>	<u>(2,800,625)</u>
Taxation		-	-
Profit / (loss) after taxation		<u>29,649,785</u>	<u>(2,800,625)</u>
			<i>Restated</i>
Earning / (loss) per certificate -basic and diluted	28	<u>0.84</u>	<u>(0.08)</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.

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For UDL Modaraba Management (Private) Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

Director

