

NO.ACCTTS/16

29th September, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 29th September, 2021 at 12.00 Noon, have recommended a cash dividend @ 115% i.e. Rs.11.50/- per share.

The final results of the company are as under:

	2021	2020
	Rupees	Rupees
Sales - net	4,937,493,723	4,365,769,004
Cost of goods sold	(4,387,228,760)	(3,944,486,201)
Gross profit	550,264,963	421,282,803
Distribution expenses	(69,767,470)	(68,719,049)
Administrative expenses	(112,948,998)	(105,806,382)
Other operating expenses	(32,977,951)	(53,724,498)
Finance Cost	(47,410,740)	(80,219,876)
	(263,105,159)	(308,469,805)
	287,159,804	112,812,998
Other income	381,322	282,526
Profit before taxation	287,541,126	113,095,524
Taxation	(70,581,748)	(40,524,323)
Profit after taxation	216,959,378	72,571,201
Earnings per share - basic and diluted	22.46	7.51

Company will in due course comply with requirement of filing of hard copies under section 223 (7) of Companies Act, 2017 and also filing of soft copy of accounts through PUCAR.

Thanking you,

Yours faithfully,

for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT) Company Secretary

Where quality & teamwork are a mind set