



Through PUCARS / Courier Service

September 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on September 29, 2021 at 12:30 pm, at 2nd Floor, Trust Plaza, LMQ Road, Multan, reviewed and approved the audited financial results of the Company for the year ended June 30, 2021 and recommended the following:

CASH DIVIDEND:

Final Cash Dividend for the year ended June 30, 2021 at **Rs. 2.50 per share i.e. 25%**. This is in addition to interim cash dividend already paid at Rs. 5.00 per share i.e. 50%. The above entitlement will be paid to those shareholders, whose names will appear in the Register of Members on October 21, 2021.

BOOK CLOSURE DATES:

The share transfer books of the Company will remain closed from October 22, 2021 to October 28, 2021 (both days inclusive). Transfers received, in order, at the office of Company's Shares Registrar, CDC Share Registrar Services Limited, Share Registrar Department, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, by the close of business on October 21, 2021 will be treated in time for the purpose of above entitlement to the transferees and to attend and vote at the meeting.

PROVISION OF IBAN AND VALID CNIC:

In order to receive final cash dividend, as stated above, shareholders holding physical shares are advised to provide requisite details to the Company's Shares Registrar along with a legible copy of their valid CNICs and also provide complete bank details including 24-digit International Bank Account Number (**IBAN**). In the case of shares held in CDC, shareholders should provide requisite details to CDC Investor Account Services / CDS Participants / Broker.

FINANCIAL RESULTS:

The financial results of the Company for the year ended June 30, 2021 are attached, as per Annexure 'A'.



ANNUAL GENERAL MEETING:

The Annual General Meeting (AGM) of the Company will be held on Thursday, October 28, 2021 at 12:30 pm at 2nd Floor, Trust Plaza, L.M.Q. Road, Multan.

TRANSMISSION OF ANNUAL REPORT:

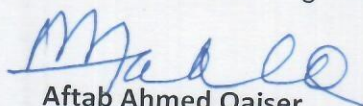
The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of AGM.

ANY OTHER PRICE SENSITIVE INFORMATION:

The Board of Directors has approved the following investments subject to the compliance of all statutory & regulatory requirements:

- To invest an amount upto Rs. 3,500 Million (Three Thousand Five Hundred Million Only) in the Spinning Project and Rs. 200 Million (Rupees Two Hundred Million Only) in the Stitching Project to be financed by way of internal cash flows of the Company and debt financing.
- To invest an amount upto Rs. 500 Million for the purchase of Land.

Yours sincerely,
For Reliance Weaving Mills Limited

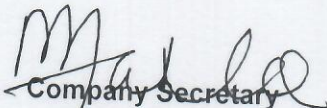

Aftab Ahmed Qaiser
Company Secretary



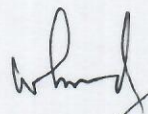
Encl.: As above

RELIANCE WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

| | 2021 Rupees | 2020 Rupees |
|-------------------------------------|------------------|------------------|
| Sales - net | 24,030,099,723 | 17,275,165,522 |
| Cost of sales | (20,520,174,684) | (15,214,365,525) |
| Gross profit | 3,509,925,039 | 2,060,799,997 |
| Distribution and marketing expenses | (298,162,516) | (233,552,936) |
| Administrative expenses | (206,171,376) | (195,566,011) |
| Other income | 102,441,251 | 129,289,763 |
| Other expenses | (135,496,376) | (355,077,956) |
| Profit from operations | 2,972,536,022 | 1,405,892,857 |
| Finance cost | (917,653,295) | (1,166,615,287) |
| Share of loss of Associates | 2,054,882,727 | 239,277,570 |
| Profit before taxation | (35,634,539) | (91,662,664) |
| Taxation | 2,019,248,188 | 147,614,906 |
| Profit after taxation | 286,441,055 | 86,344,883 |
| Earnings per share | 1,732,807,133 | 61,270,023 |
| | 56.24 | 1.99 |


Company Secretary




Chief Financial Officer



DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

| | |
|---------------------------|---|
| Name of the Company | Reliance Weaving Mills Limited |
| Registered Office Address | 2 nd Floor, Trust Plaza, LMQ Road, Multan |
| Contact Information | Mr. Aftab Ahmed Qaiser Company Secretary Telephone Number: 92 61 4509700 Fax Number: 92 61 4511677 Email: Aftab.Qaiser@fatima-group.com |

Disclosure of Price Sensitive / Inside Information by Listed Company:

Public Disclosure of Price Sensitive / Inside Information, which directly concerns the Listed Securities:

"In connection with the Rule Book of Pakistan Stock Exchange Limited and the Code of Corporate Governance, we are pleased to convey that the Board of Directors of Reliance Weaving Mills Limited in its meeting, held today, has approved the following investments subject to the compliance of all statutory & regulatory requirements:

- To invest an amount upto Rs. 3,500 Million (Three Thousand Five Hundred Million Only) in the Spinning Project and Rs. 200 Million (Rupees Two Hundred Million Only) in the Stitching Project to be financed by way of internal cash flows of the Company and debt financing.
- To invest an amount upto Rs. 500 Million for the purchase of Land.

The Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto authorized.

Dated: September 29, 2021



Aftab Ahmed Qaiser
Aftab Ahmed Qaiser
Company Secretary