

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

September 29, 2021  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000

Head Office: Phone : (92-21) 35865561-64  
Fax : (92-21) 35865571  
Lahore: Phone : (92-42) 37042259  
E-mail : karam.ceramics@gmail.com  
Website: www.karamceramics.com

Reference no. M00361/2021

Dear Sir,

**Subject: FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30, 2021**

We have to inform you that the Board of Directors of the Company in their Meeting held on Wednesday September, 29, 2021 at 4.00 p.m. at Registered Office Karachi, has approved the Annual Audited Accounts of the Company for the year ended June 30, 2021, and recommended the following:

- |    |               |     |
|----|---------------|-----|
| 1, | Cash Dividend | NIL |
| 2, | Bonus Shares  | NIL |
| 3, | Right Shares  | NIL |

The audited statement of Profit & Loss Account for the year ended June 30, 2021 is Enclosed herewith as Annexure "A"

The Annual General Meeting of the Company will be held on Wednesday 27<sup>th</sup> October 2021, at 4.00 p.m. at registered office of Company. .

The Share Transfer Books of the Company will remain closed from October 20, 2021 to October 27, 2021 (both days inclusive) Transfer requests received in order of the Office of Company's Share Registrar M/s THK Associates Pvt Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi-75500.at the close of business on October 19, 2021. Will be treated in time to attend the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of Annual General Meeting.

Thanking you,  
Yours truly,

For Karam Ceramics Limited

Irshad Ali S. Kassim  
Vice Chairman



**In Technical Collaboration with**



England





**STATEMENT OF PROFIT & LOSS  
FOR THE YEAR ENDED JUNE 30,  
2021**

(Annexure - A)

	YEAR ENDED	
	June 2021 Rupees	June 2020 Rupees
Net Sales	1,126,645,068	927,013,022
Cost of sales	<u>(1,090,903,543)</u>	<u>(993,756,184)</u>
Gross Profit	35,741,525	(66,743,162)
Selling & distribution expenses	11,004,624	11,751,385
Administrative expenses	23,441,323	24,675,157
Other Expenses	837,800	828,980
	<u>(35,283,747)</u>	<u>(37,255,522)</u>
Operating Profit	457,778	(103,998,684)
Other income	80,050,037	90,233,278
Finance cost	<u>(88,309,741)</u>	<u>(81,284,070)</u>
	<u>(8,259,704)</u>	<u>8,949,208</u>
Profit before taxation	(7,801,926)	(95,049,476)
Taxation	49,431,251	51,275,772
Profit after taxation	<u>41,629,325</u>	<u>(43,773,704)</u>
Earning per share	<u>2.86</u>	<u>(3.01)</u>

Thanking you

Yours truly  
For Karam Ceramics Limited

Irshadali S. Kassim  
Vice Chairman

