



**DAR ES SALAAM TEXTILE MILLS
LIMITED**

House No 37,
Street No 14, Cavalry Ground,
LAHORE – 54662, PAKISTAN

Telephone No. +92 42 36610643-4
Email: info@daressalaamtextilemills.com

DTM/SAC/0160-2021
September 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

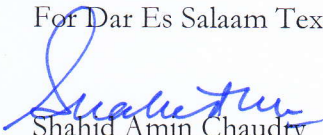
**EXTENSION FOR HOLDING OF ANNUAL GENERAL MEETING U/S 132 & 223 OF
THE COMPANIES ACT 2017**

Dear Sir,

This is to inform you we have applied to the Securities & Exchange Commission of Pakistan for extension of time for holding of Annual General Meeting of Dar Es Salaam Textile Mills Limited for the period ended June 30, 2021 for 30 days. A copy of the application filed with SECP is enclosed for your information & record

Regards

For Dar Es Salaam Textile Mills Limited


Shahid Amin Chaudry
Company Secretary



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APPLICATION FOR EXTENSION OF 30 DAYS FOR HOLDING OF ANNUAL GENERAL MEETING FOR PLACING ANNUAL FINANCIAL STATEMENTS OF THE COMPANY FOR THE PERIOD ENDED JUNE 30, 2021 AND EXTENSION FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021

- (i) The registration number, name and address of the company;

The registration number: 0020288
Name of the company: Dar Es Salaam Textile Mills Limited
Address of the company: House No. 37, Street No 14, Cavalry Ground, Lahore cantt., Lahore

- (ii) The date on which the last annual general meeting, if any, was held and the financial year of which the financial statements were laid at therein;

The last Annual General Meeting of the company was held on October 28, 2020 for the financial year ended June 30, 2020 wherein financial statements for the year ended June 30, 2020 were placed before the members of the Company.

- (iii) the date up to which the annual general meeting is required to be held for the purposes of the said sections and the date up to which the financial statements are required to be laid therein;

As per Section 132 of the Companies Act, 2017; the Company is required to hold Annual General Meeting on or before October 28, 2021 and place its annual financial statements for the year ended June 30, 2021 before the shareholders.

- (iv) Reasons for not being able to hold the annual general meeting or not laying the financial statements at the general meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for

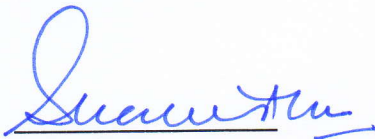
The Pandemic COVID-19 recent waive has seriously affected the day today working and in recent days Covid-19 has adversely affected the majority of the directors and key staff members which adversely affected the completion of audit and managing compliance related matters. They are unable to have the public dealing meeting and causing delay in completion of audit. Moreover, this year's audit of financial statements commenced with delays as compared to previous years' practice due to additional precautions measures taken by the management as well as auditors of the Company to avoid incident of Covid-19. The audit of the books of the account of the Company for the year ended June 30, 2021 is under process and auditors may take at least three to four weeks for completion, finalisation and issuance of initialed financial statements whereas management also require one week for convening board meeting and another one week for publication of annual report apart from 21 days for holding of annual general meeting. It is requested approval be granted for:

1. Extension in time period for 30 days be allowed under Section 132 of the Companies Act, 2017 for holding of Annual General Meeting i.e. November 26, 2021;

2. Extension in time period for 30 days be allowed under Section 223 read with Section 226 and Section 228 of the Companies Act, 2017 for laying financial statements along with the auditors' and directors reports thereon for the year ended June 30, 2021 before the members in the Annual General Meeting, i.e. November 26, 2021;
 3. Extension in time period for 30 days be allowed for submission of First Quarter accounts of the Company for the period ended September 30, 2021 in accordance with the provisions of Section 237 read with Section 223 of the Companies Act, 2017.
- (v) **when the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non- finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose**

Letter from external auditors of the Company in this regard is attached with this Application for which the Company requires 30 days extension in time for holding of Annual General Meeting and compliance of enabling statutory provisions.

For on behalf of the Applicant


Shahid Amin Chaudry
Company Secretary