



CFL/PSX/
September 30, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on September 30, 2021 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2021 at Rs. **1.50** per share i.e. **15%**.

BONUS SHARES	NIL
RIGHT SHARES	NIL

The Annual General Meeting of the Shareholders will be held on 28th October, 2021 at 9.30 a.m. at Registered Office of the Company 104-Shadman-1, Lahore.

The Share Transfer Books will remain closed from 20th October, 2021 to 28th October, 2021 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Corplink (PVT.) Limited, Wings Arcade, 1-K, Commercial, Model Town Lahore at the closed business on Tuesday 19th October, 2021 will be considered in time for the determination of entitlement of shareholders to cash dividend and to attend the meeting.

The Financial results of the Company for the year ended June 30, 2021 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to be 'S. J. Khan'.

Company Secretary.
Encl. As above.

Crescent Fibres Limited
104 Shadman 1, Lahore 54000, Pakistan
t. +92 (42) 35960871-4 Lines
f. +92 (42) 35960004
e. lo@crescentfibres.com
www.crescentfibres.com

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rupees	2020 Rupees
Sales - net	6,091,013,443	5,023,570,129
Cost of sales	(5,246,900,680)	(4,624,193,242)
Gross profit	844,112,763	399,376,887
General and administrative expenses	(137,780,088)	(132,631,369)
Distribution cost	(20,679,368)	(18,442,006)
Allowance for expected credit loss	(14,894,493)	(26,342,240)
Other operating income	82,073,537	85,218,721
Other operating expenses	(44,712,620)	(12,152,853)
	(135,993,032)	(104,349,747)
Operating profit	708,119,731	295,027,140
Financial charges	(116,908,698)	(144,539,290)
Share of loss from equity accounted associate	(58,149)	(122,082)
	(116,966,847)	(144,661,372)
Profit before taxation	591,152,884	150,365,768
Taxation	(136,913,625)	(41,596,557)
Profit for the year	454,239,259	108,769,211
Earnings per share - basic and diluted	36.58	8.76

For Crescent Fibres Ltd.

Company Secretary