

SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7.

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FORM-3

Ref:- SCIL/CS/015-3

Dated:- 30-09-2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2021 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

CASH DIVIDEND :

Nil

BONUS SHARES:

Nil

RIGHT SHARES:

Nil

ANY OTHER ENTITLEMENT/CORPORATE ACTION:

Nil

ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

The annual general meeting of the company will be held on 27-10-2021 at 10:00 am at registered office of the company Plot No.2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoon Khwa.

The share transfer Books of the company will be closed from 20-10-2021 to 27-10-2021 (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 19-10-2021 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,

For SHAFFI CHEMICAL INDUSTRIES LIMITED


ZAIDOOR AHMAD
Company Secretary

SHAFFI CHEMICAL INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2021

	Note	June 2021 Rupees	June 2020 Rupees
Sales - net		-	-
Cost of Sales		-	-
Gross Profit / (Loss)		-	-
Operating Expenses			
Administrative Expenses	19	(2,492,140)	(2,450,976)
Other Operating Income	20	113	171
		(2,492,027)	(2,450,805)
Operating Profit / (Loss)		(2,492,027)	(2,450,805)
Other Operating Expenses	21	(193,140)	(193,140)
		(2,685,167)	(2,643,945)
Finance Cost	22	(4,893,807)	(3,809,924)
		(7,578,974)	(6,453,869)
Recognition of financial liabilities	11.1	-	-
		(7,578,974)	(6,453,869)
Reversal of impairment/(Impairment) on long term investment in associated company	7.1	-	-
		(7,578,974)	(6,453,869)
Share of Profit/ (Loss) from associated company	7.1	3,867,285	(807,570)
Profit / (loss) before Taxation		(3,711,689)	(7,261,439)
Taxation			
Taxation-Prior Year			-
Share of tax of associated company	7.1	(443,638)	93,679
		(443,638)	93,679
Profit / (loss) after Taxation		(4,155,327)	(7,167,760)
Earning/(loss) per Share	24	(0.35)	(0.60)

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director

