

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager
PAKISTAN STOCK EXCHANGE
(Formerly: Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3

Subject: Financial Results for the Year ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 30, 2021 at 12:00 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2021 at Rs. 0.50 per share i.e. 5%. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2021	2020
	Rupees	Rupees
Sales	6,128,887,901	4,326,054,617
Cost of Sales	(5,321,341,965)	(3,924,323,333)
Gross Profit	807,545,936	401,731,284
Operating Expenses (Admin & Selling etc.)	(300,398,718)	(215,773,503)
Other operating Income	13,526,478	34,452,195
Other operating expenses	(47,712,263)	(22,398,498)
Operating Profit	472,961,433	198,011,478
Financial & Other charges	(111,992,545)	(121,619,841)
Profit/(Loss) before tax	360,968,888	76,391,637
Provision for tax	(58,891,984)	(21,319,441)
Profit/(Loss) after tax	302,076,904	55,072,196
Un-appropriated profit brought forward	716,441,820	666,742,622
Gain / (Loss) on remeasurement of staff retirement benefit plan	(4,299,412)	848,942
Surplus on Revaluation on disposal of Fixed Asset	(917,772)	(884,283)
Current year incremental depreciation – net of tax	22,373,359	24,376,708
Final dividend	-	(29,714,365)
Un-appropriated profit carried forward	1,035,674,899	716,441,820
Earning Per Share (Rs.)	5.08	0.93
Gross Margin (%)	13.18	9.29
Net Margin (%)	4.93	1.27
Current Ratio	1.11	1.10

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore

Thursday, September 30, 2021