



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

Secy/05/WNC/

T.C.S./PUCARS

September 30, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2020-21

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, September 30, 2021, at 1100 hours at Wah Cantt, has recommended the following:-

(i) **Cash Dividend**

A final Cash Dividend for the year ended June 30, 2021 at Rs. 10 per share i.e. 100 %. No Interim Dividend was paid for the year.

(ii) Bonus Shares - Nil

(iii) Right Shares - Nil

(iv) **Any other Entitlement/Corporate Action**

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Thursday, October 28, 2021 at 11.00 hours at the Registered Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 21, 2021.

The share transfer books of the Company will be closed from October 22, 2021 to October 28, 2021 (both days inclusive).

G. T. Road, Wah Cantt. Pakistan

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Marketing Deptt: +92-596-535864, **Purchase Deptt:** +92-596-545240

Fax : +92-596-535862 & 545241

E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

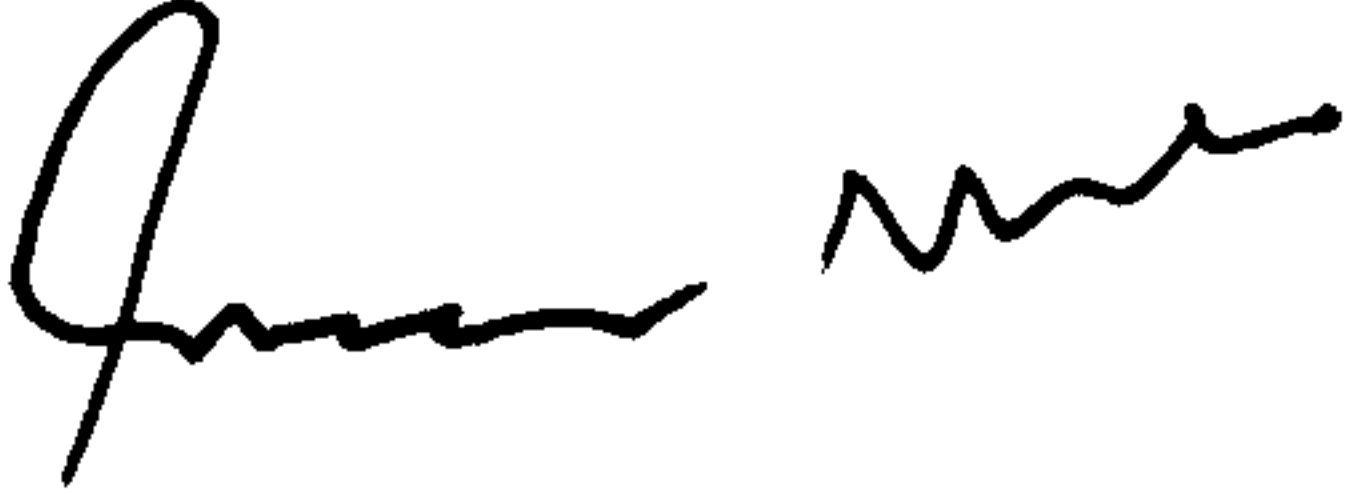
Website : <http://www.wahnobel.com>

WAH NOBEL CHEMICALS

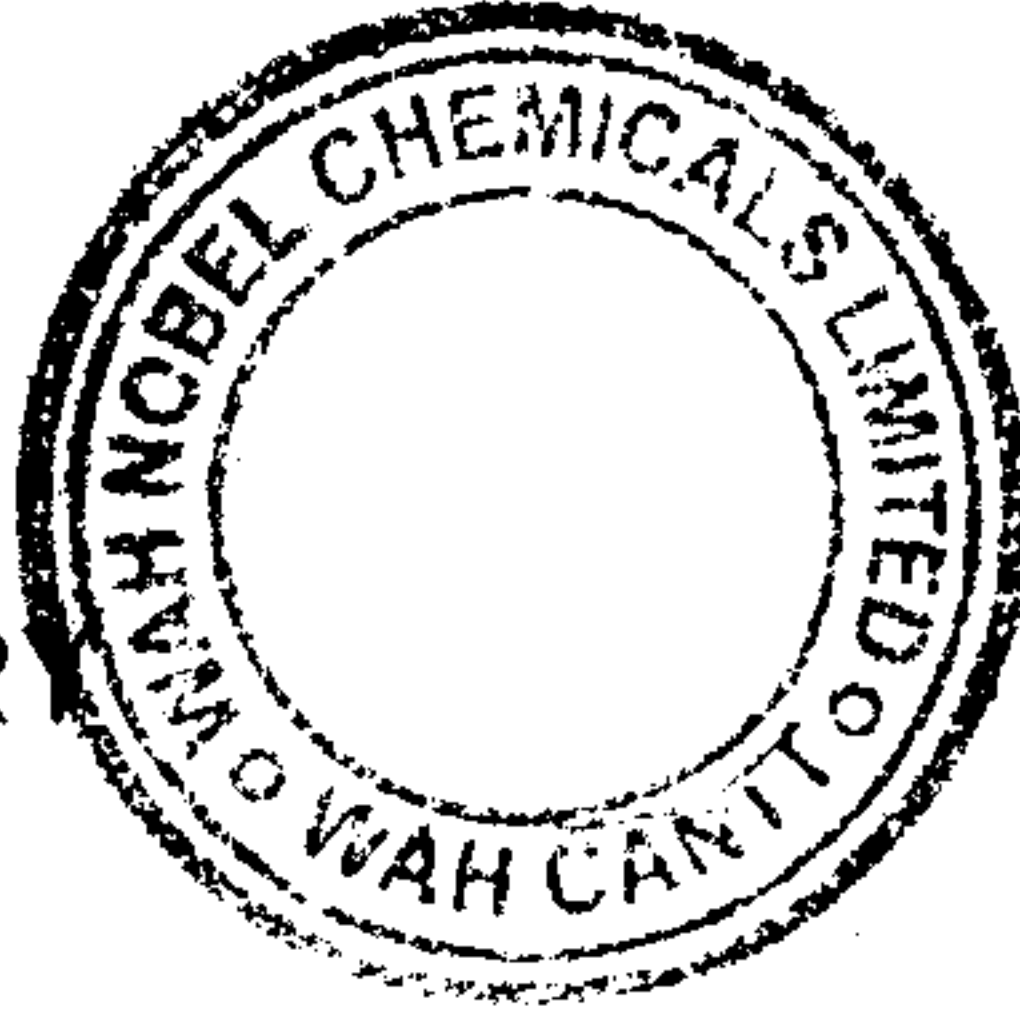
The Annual Report of the Company will be transmitted through PUCARS atleast 21 day before holding Annual General Meeting.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,



TANVEER ELAHI
COMPANY SECRETARY



WAH NOBEL CHEMICALS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rupees	2020 Rupees
Revenue - net	2,723,823,247	1,950,049,489
Cost of sales	(2,165,020,375)	(1,624,055,817)
Gross profit	558,802,872	325,993,672
Administrative and general expenses	(13,209,633)	(12,119,827)
Selling and distribution expenses	(11,200,533)	(9,861,794)
Operating profit	534,392,706	304,012,051
Finance cost	(31,020,325)	(77,191,614)
Other expenses	(36,040,573)	(13,785,268)
Allowance for expected credit losses / bad debts written off	(4,516,395)	(35,507,023)
Other income	8,037,923	5,417,448
Profit before taxation	470,853,336	182,945,594
Income tax expense	(136,444,208)	(52,638,246)
Profit for the year	334,409,128	130,307,348
Other comprehensive income for the year		
- Items that will not be classified to profit or loss		
- Gain on remeasurement of defined benefit plan	575,006	2,365,187
- Related tax impact	(166,752)	(685,904)
Other comprehensive income for the year, net of tax	408,254	1,679,283
Total comprehensive income for the year	334,817,382	131,986,631
Earnings per share - basic and diluted	37.16	14.48

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Sheet
30/9/21

