

ASSETS**Current assets**

| | |
|---|---|
| Cash and bank balances | 5 |
| Short term loans | 6 |
| Short term investments | 7 |
| Trade deposits and short term prepayments | |
| Other receivables | 8 |
| Taxation-net | |
| Current maturity of non-current assets | 9 |

Non-current assets

| | |
|----------------------------------|----|
| Long-term loans | 10 |
| Net investment in finance leases | 11 |
| Investment properties | 12 |
| Intangible assets | 13 |
| Property, plant and equipment | 14 |

Total assets**LIABILITIES****Current liabilities**

| | |
|---|----|
| Borrowings from financial institutions | 15 |
| Certificates of investment | |
| Accrued mark-up | 16 |
| Provision for taxation - net | |
| Accrued expenses and other payables | 17 |
| Current maturity of non-current liabilities | 18 |
| Unclaimed dividend | |

Non-current liabilities

| | |
|--|----|
| Certificates of investment | 19 |
| Deferred tax liability - net | 20 |
| Long term finances | 21 |
| Security deposits against finance leases | 22 |

Total liabilities**NET ASSETS****SHARE CAPITAL AND RESERVES***Authorized share capital*

| | |
|--|--|
| 100,000,000 (2020: 100,000,000) ordinary shares of Rs. 10/- each | |
| 100,000,000 (2020: 100,000,000) preference shares of Rs. 10/- each | |

Issued, subscribed and paid-up share capital

| | |
|--|----|
| 45,160,000 (2020: 45,160,000) ordinary shares of Rs. 10/- each | 23 |
| 52,820,850 (2020: 52,820,850) preference shares of Rs. 10/- each | 23 |

Capital reserves

| | |
|---|----|
| Statutory reserves | |
| Surplus on revaluation of property, plant and equipment - net of tax | 24 |
| Accumulated actuarial loss on defined benefit plan-net of tax | |
| Unrealised gain on re-measurement carried as at fair value through other comprehensive income | |

*Revenue reserves**Accumulated losses***Total shareholders' equity****Contingencies and commitments**

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Saudi Pak Leasing Company Limited
Statement of Profit or Loss
For the year ended June 30, 2021

| | Note | 2021 ----- (Rupees) ----- | 2020 ----- |
|--|------|------------------------------|----------------------------|
| Revenue: | | | |
| - Finance leases | 26 | 3,817,227 | 4,917,562 |
| - Operating leases | | - | - |
| | | <u>3,817,227</u> | <u>4,917,562</u> |
| Administrative and operating expenses | 27 | (37,726,586) | (39,721,534) |
| | | <u>(33,909,359)</u> | <u>(34,803,972)</u> |
| Reversal of provision for non-performing exposures | 28 | 29,276,106 | 27,466,677 |
| Operating loss | | <u>(4,633,253)</u> | <u>(7,337,295)</u> |
| Other operating income | 29 | 38,981,490 | 4,103,760 |
| Finance costs | 30 | (38,532,820) | (51,039,398) |
| Loss before taxation for the year | | <u>(4,184,583)</u> | <u>(54,272,933)</u> |
| Taxation | 31 | 5,531,701 | 842,811 |
| Profit / (loss) after taxation for the year | | <u><u>1,347,118</u></u> | <u><u>(53,430,122)</u></u> |
| Earnings / (loss) per share: | 32 | | |
| - Basic | | <u>0.03</u> | <u>(1.18)</u> |
| - Diluted | | <u>0.01</u> | <u>(0.55)</u> |

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Chief Executive Officer


Director


Chief Financial Officer