



# Ideal Spinning Mills Ltd.



IdealGroup

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building, Stock exchange Road,  
Karachi.

ISM/ACT/0216  
Dated: 30-09-2021

Subject: - **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. on . September 30, 2021 recommended the following:

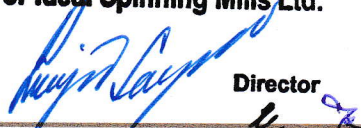
Final Cash Dividend: RS. 1.80 Per share i.e. 18 %  
Right Share : NIL  
Bonus Share : NIL

**FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:**

	2021	2020
	(RUPEES IN THOUSAND)	
REVENUE	4,793,145	3,923,725
COST OF SALES	<u>(4,002,325)</u>	<u>(3,331,776)</u>
GROSS PROFIT	790,820	551,949
DISTRIBUTION COST	(127,336)	(87,586)
ADMINISTRATIVE EXPENSES	(248,665)	(192,513)
OTHER EXPENSES	(31,627)	(12,473)
OTHER INCOME	7,681	11,389
FINANCE COST	<u>(94,096)</u>	<u>(124,098)</u>
PROFIT BEFORE TAXATION	296,777	146,668
TAXATION	<u>(94,473)</u>	<u>(39,721)</u>
PROFIT AFTER TAXATION	<u>202,304</u>	<u>106,947</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>20.39</u>	<u>10.78</u>

Our 33<sup>rd</sup> Annual General meeting is going to be held at Room No:404 & 405, 4<sup>th</sup> Floor , Business Centre, Mumtaz Hassan Road, Karachi. on October 28, 2021 at 11:30 A.M. The Share transfer books of the company will remain closed from October 19, 2021 to October 28,2021 (both days Inclusive).

**For Ideal Spinning Mills Ltd.**

  
Director

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