



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/32nd AGM/
September 30, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI.

FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2021.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 30th September, 2021 at 11:00 a.m., has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2021 at Rs.0.75 per shares i.e. 7.5%.

BONUS SHARES: NIL
RIGHT SHARES: NIL

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held at 10:30 a.m. on 28th October, 2021 at Lahore subject to the approval of Stock Exchange.

The shares transfer books of the Company will remain closed from 22th October, 2021 to 28th October, 2021 (both days inclusive). Transfers received at our shares registrar Corplink (Pvt.) Ltd Wings Arcade, I-K Commercial Model Town Lahore or at our Registered office located at 8-C, E-III, Gulberg-III, Lahore-54660 at the close of business on 21st October, 2021 will be treated in time for the purpose of determination of entitlement of shareholders to cash dividend and to attend the meeting.

Yours truly,

For and on behalf of
GHAZI FABRICS INTERNATIONAL LTD.

Majid Rehman, ACA
Company Secretary





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STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	Rupees	
Sales - Net	6,340,313,774	4,703,859,321
Less: Cost of goods sold	5,790,439,215	4,566,155,085
Gross Profit	549,874,560	137,704,236
Less: Operating expenses:		
- Selling and distribution	71,817,762	66,544,095
- Administrative and general	122,026,500	111,728,381
- Other operating charges	25,507,348	1,605,177
	219,351,610	179,877,653
	330,522,950	(42,173,417)
Other operating income	16,226,200	10,321,704
Operating profit / (loss)	346,749,150	(31,851,713)
Less: Finance cost	95,604,988	173,055,882
Profit / (loss) before taxation	251,144,162	(204,907,595)
Less: Taxation	54,588,112	18,686,946
Profit / (loss) after taxation	196,556,050	(223,594,541)
Earnings / (Loss) per share - Basic and diluted	6.02	(6.85)

