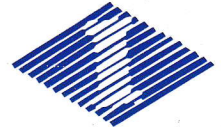


International Knitwear Limited



September 30, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Thursday, September 30, 2021 at 11:30 a.m. at Karachi has recommended the following:

| | | |
|--------------------|---|-----|
| (i) CASH DIVIDEND | : | NIL |
| (ii) BONUS SHARES | : | NIL |
| (iii) RIGHT SHARES | : | NIL |

The Board of Directors has recommended the above under Section 199, of Company Act, 2017 for approval of the Shareholders.

Annual General Meeting

The 31st Annual General Meeting of the company through video link will be held at 03:00 p.m on Wednesday , October 27, 2021 at registered office situated at F-2A/L, S.I.T.E , Karachi

Book Closure

The shares transfer books of the company will remain closed from October 21 ,2021 to October 27,2021 (both days inclusive) Transfer should be received at the office of our Registrar CDC Share Registrar Services Limited , CDC House 99-B Block B, SMCHS , Main Shaha-e-Faisal, Karachi at the close of business on October 20, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted Through PUCARS at least 21 days before the holding of Annual General Meeting.

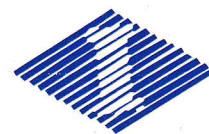
The audited financial Result for the year ended June 30, 2021 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

Javed Khan
Director / Company Secretary

International Knitwear Limited



Financial Results for the year ended June 30, 2021

| | 2021 Rupees | 2020 Rupees |
|--|-------------------|-------------------|
| Net sales | 488,090,150 | 537,457,423 |
| Cost of goods sold | (447,727,269) | (486,169,771) |
| Gross profit | 40,362,881 | 51,287,652 |
| Administrative and selling expenses | (22,196,667) | (21,458,557) |
| Operating profit | 18,166,214 | 29,829,095 |
| Other income | 6,130,567 | 2,179,917 |
| Unrealized Gain/(loss) on revaluation of investments through P&L | 371,395 | (589,705) |
| | 6,501,962 | 1,590,212 |
| | 24,668,176 | 31,419,307 |
| Finance cost | (17,657,396) | (13,304,144) |
| Other charges | (390,472) | (1,249,946) |
| | (18,047,868) | (14,554,090) |
| Profit before taxation | 6,620,308 | 16,865,217 |
| Taxation | (6,670,432) | (9,130,071) |
| (Loss)/ profit after taxation | (50,124) | 7,735,146 |
| Earnings per share - basic and diluted | (0.01) | 0.80 |

Javed Khan
Director / Company Secretary