



Sunrays Textile Mills Ltd.

September 30, 2021
STML/116/SD/2021

FORM - 3

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for The Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 30, 2021 at 12:00 p.m.** at its registered office Karachi recommended the following:

CASH DIVIDEND	Nil
BONUS SHARES	Nil
RIGHT SHARES	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
ANY OTHER PRICE SENSITIVE INFORMATION	Nil

Financial results of the Company for the year ended June 30, 2021 are attached herewith as Annexure "A".

The 30th Annual General Meeting of the Company will be held on October 28, 2021 at 03:30 p.m. at plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Shares Transfer Books of the Company will remain Closed October 21, 2021 to October 28, 2021 (both days inclusive). Transfer received at the share registrar of the company M/s Jwaffs Registrar Services (Pvt) Limited 407-408 Al-ameera Center Shahra-e-iraq Saddar Karachi upto close of office timings on 20th October 2021 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting

Thanking you

Yours faithfully

Director

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SUNRAYS TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

		2021	2020
	Note	----- Rupees -----	
Revenue from Contracts - net	24	8,640,883,390	6,476,171,798
Cost of sales	25	(7,059,086,333)	(5,567,431,028)
Gross profit		1,581,797,057	908,740,770
Loss on other operations	26	-	-
		1,581,797,057	908,740,770
Distribution cost	27	(140,826,188)	(90,869,659)
Administrative expenses	28	(168,520,186)	(133,837,591)
Other expenses	29	(65,713,449)	(40,217,306)
Finance cost	30	(64,116,279)	(68,781,772)
Other income	31	96,422,462	71,395,739
		(342,753,640)	(262,310,589)
Profit before taxation		1,239,043,417	646,430,181
Taxation	32	(88,879,156)	(86,266,481)
Profit for the year		1,150,164,261	560,163,700
Earnings per share - basic and diluted (Rupees)	33	55.56	Restated 27.06

The annexed notes from 1 to 45 form an integral part of these financial statements.

Sunrays Textile Mills Ltd


 Director

Chief Executive

Director

Chief Financial Officer