



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/34681/2021

September 30, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the year ended June 30, 2021.

Dear Sir,

We have to inform you that the Board of Directors of Habib Metropolitan Modaraba Management Company (Private) Limited – Modaraba Management Company in their meeting held on Thursday, September 30, 2021 at 11:00 a.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi has approved the accounts of First Habib Modaraba and recommended the following;

(i) **Cash dividend**

A final cash dividend for the year ended June 30, 2021 at Rs. 1.40 per certificate i.e. 28%.

(ii) **Bonus shares**

NIL

(iii) **Right shares**

NIL

(iv) **Any other entitlement/corporate action**

NIL

(v) **Any other price-sensitive information**

NIL

Financial Results

The Financial results of First Habib Modaraba are as follows;

Statement of Profit and Loss for the year ended June 30, 2021.

	2021	2020
	----- (Rupees) -----	
Income from lease financing	129,761,238	191,545,074
Income from diminishing musharaka financing	796,465,070	1,017,660,560
Provision in respect of diminishing musharaka	(41,373,226)	(102,381,142)
Administrative expenses	(147,593,647)	(146,727,604)
	<u>737,259,435</u>	<u>960,096,888</u>
Other income	103,525,925	169,560,968
	<u>840,785,360</u>	<u>1,129,657,856</u>
Financial charges	(423,018,344)	(765,344,450)
Modaraba Management Company's remuneration	(41,776,705)	(36,431,341)
Sales tax on Modaraba Management		
Company's remuneration	(5,430,972)	(4,736,074)
Provision for Sindh Workers' Welfare Fund	(7,411,187)	(6,462,920)
Profit before taxation	<u>363,148,152</u>	<u>316,683,071</u>
Taxation	-	-
Profit for the year	<u>363,148,152</u>	<u>316,683,071</u>
Earning per certificate basic and diluted	<u>1.80</u>	<u>1.57</u>

6th Floor, HBZ Plaza, (Hirani Center) I.I. Chundrigar Road, Karachi-74200.

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WEBSITE: www.habibmodaraba.com

HMMM is a subsidiary of Habib Metropolitan Bank



HABIBMETRO

Modaraba Management

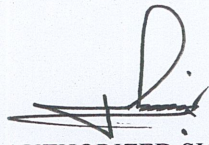
First Habib Modaraba

The Annual Review Meeting will be held on October 27, 2021 at 03:00 p.m. at Karachi.

The Certificate Transfer Books of the Company will be closed from October 18, 2021 to October 27, 2021 (both days inclusive). Transfers received at the Modaraba's certificate registrar at "CDC Share Registrar Services Ltd, CDC House, 99-B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, at the close of business on October 15, 2021 will be treated as in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely,



AUTHORIZED SIGNATURE