



# HABIBMETRO MODARABA

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

HMM/PSX/765/2021  
September 30, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the year ended June 30, 2021**

Dear Sir

We have to inform you that the Board of Directors of Habib Metropolitan Modaraba Management Company (Private) Limited – Modaraba Management Company in their meeting held on Thursday, September 30, 2021 at 12:00 p.m. at 6<sup>th</sup> Floor, HBZ Plaza I.I. Chundrigar Road, Karachi has approved the accounts of Habib Metro Modaraba and recommended the following;

- (i) **Cash dividend**  
A final cash dividend for the year ended June 30, 2021 at Rs. 0.40 per certificate i.e. 4%
- (ii) **Bonus shares** NIL
- (iii) **Right shares** NIL
- (iv) **Any other entitlement/corporate action** NIL
- (v) **Any other price-sensitive information** NIL

## Financial Results

The Financial results of the Modaraba are as follows;

### Statement of profit or loss for the year ended June 30, 2021

#### INCOME

|   | 2021<br>Rupees    | 2020<br>Rupees    |
|---|-------------------|-------------------|
| Income from diminishing musharaka financing   | 28,004,770        | 32,661,276        |
| Profit on Islamic Term Deposit Receipts (TDR) | 5,288,966         | 2,830,619         |
| Profit on Modaraba's deposit accounts         | 1,318,838         | 8,693,275         |
| Other finance income                          | 440,000           | 4,321,600         |
| Profit on Islamic certificates                | -                 | 1,697,260         |
| Other income                                  | 1,709,480         | 510,456           |
|   | <u>36,762,054</u> | <u>50,714,486</u> |

#### EXPENSES

|   |                   |                   |
|---|-------------------|-------------------|
| Amortization of preliminary expenses and floatation costs | 2,623,881         | 2,631,070         |
| Administrative expenses                                   | 15,289,132        | 15,708,768        |
| Financial charges   | 144,344           | 147,357           |
|   | <u>18,057,357</u> | <u>18,487,195</u> |
|   | 18,704,697        | 32,227,291        |
| Modaraba Management Company's remuneration                | 1,870,470         | 3,222,729         |
| Sales tax on Management Company's remuneration            | 243,161           | 418,955           |
| Provision for Sindh Workers' Welfare Fund                 | 331,821           | 571,712           |
| Profit before taxation                                    | <u>16,259,245</u> | <u>28,013,895</u> |
| Taxation  | -                 | -                 |
| Net profit for the year                                   | <u>16,259,245</u> | <u>28,013,895</u> |

Earnings per certificate - basic and diluted

0.54 0.93

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HMMM is a subsidiary of Habib Metropolitan Bank

**HABIBMETRO**  
Modaraba Management

# Habib Metro Modaraba

The Annual Review Meeting will be held on October 27, 2021 at 04:00 p.m. at Karachi.

The Certificate Transfer Books of the Company will be closed from October 18, 2021 to October 27, 2021 (both days inclusive). Transfers received at the Modaraba's certificate registrar at "CDC Share Registrar Services Ltd, CDC House, 99-B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, at the close of business on October 15, 2021 will be treated as in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely,



AUTHORIZED SIGNATURE