



FIRST ELITE CAPITAL MODARABA

Managed By:
CRESCENT MODARABA MANAGEMENT COMPANY LIMITED

REF: FECM/CS/191
September 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of Crescent Modaraba Management Company Limited, Manager of First Elite Capital Modaraba in their meeting held at 2:00 p.m. on Thursday, September 30, 2021 approved the following:

A Cash dividend for the year ended 30-06-2021 @ 0.30 per certificate i.e. 3 %.

The Financial results of the Modaraba are as follows.

	June 30, 2021 Rupees	June 30, 2020 Rupees
Total Income	48,222,659	38,367,381
Depreciation of assets leased out	27,026,892	28,203,865
Administrative and general expenses	15,812,996	15,224,260
Financial Charges	5,944	3,435
	42,845,832	43,431,560
	5,376,827	(5,064,179)
Management Fee	-	-
Profit/(Loss) Before Taxation	5,376,827	(5,064,179)
Taxation	(1,116,455)	(208,032)
Profit/(Loss) After Taxation	4,260,372	(5,272,211)
Earning/(Loss) per certificate - basic and diluted	0.38	(0.46)

The Annual Review Meeting of the Modaraba will be held on Tuesday October 26, 2021 at 02:30 p.m. at 50-A, Garden Block, New Garden Town, Lahore.

The Certificate Holders whose names appear in the Register of the Members on 18-10-2021 will be entitled to the above entitlement.

The Certificate Transfer Books of the Modaraba will be closed from 19-10-2021 to 26-10-2021 (both days inclusive.) Transfers received at our Registrar Office M/s Corptec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on 18-10-2021 will be treated in time for the purpose of payment of Dividend to the transferees.

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The Annual Report of the Modaraba will be transmitted through PUCARS atleast 21 days before holding of Annual Review Meeting.

Thank you

Yours faithfully
For CRESCENT MODARABA MANAGEMENT COMPANY LTD.
Manager of FIRST ELITE CAPITAL MODARABA


CHIEF EXECUTIVE


COMPANY SECRETARY