



30th September 2021

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE YEAR ENDED 30th JUNE 2021**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Thursday, 30th September 2021 at 2:30 p.m. through video conferencing, recommended the following:

- (i) **CASH DIVIDEND**
The Board of Directors have declared and approved a dividend of Rs. NIL per unit i.e. NIL %. However, the Board of Directors have already declared a final cash dividend of Re. **0.33** per unit i.e. **3.3%** and interim dividends of Re. **0.91** per unit i.e. **9.1%** in their earlier meetings. On cumulative basis the Scheme has approved dividend of Rs. **1.24** per unit i.e. **12.4%** for the year ended 30th June 2021.
- (ii) **BONUS SHARES** **NIL**
- (iii) **RIGHT SHARES** **NIL**
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **NIL**

The financial results of the Scheme are attached herewith.

The Annual Report of the Scheme for the year ended 30th June 2021 will be transmitted through PUCARS, within specified time.

Yours' faithfully,

Razi Haider
CFO & Company Secretary





We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Dolmen City REIT (the Scheme), in their meeting held on Thursday, 30th September 2021 at 2:30 p.m. through video conferencing, have approved the following financial results:

**DOLMEN CITY REIT
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	(Rupees in '000)	
Rental income	2,938,661	2,813,561
Revenue from marketing activities	147,393	151,400
	<u>3,086,054</u>	<u>2,964,961</u>
Administrative and operating expenses	(421,684)	(396,494)
Net operating income	<u>2,664,370</u>	<u>2,568,467</u>
Other income	130,272	191,989
	<u>2,794,642</u>	<u>2,760,456</u>
Management fee	(79,931)	(77,054)
Sindh sales tax on management fee	(10,391)	(10,017)
Trustee remuneration	(13,322)	(12,842)
Sindh sales tax on trustee remuneration	(1,732)	(1,670)
	<u>(105,376)</u>	<u>(101,583)</u>
PROFIT BEFORE CHANGE IN FAIR VALUE OF INVESTMENT PROPERTY	<u>2,689,266</u>	<u>2,658,873</u>
Unrealised gain on remeasurement of fair value of investment property	5,920,721	5,459,010
PROFIT BEFORE TAXATION	<u>8,609,987</u>	<u>8,117,883</u>
Taxation	-	-
PROFIT AFTER TAXATION	<u>8,609,987</u>	<u>8,117,883</u>
	(Rupees)	
Earnings per unit - Distributable income	1.21	1.20
Earnings per unit - Undistributable income / Unrealised fair value gains	2.66	2.45
Earnings per unit - Basic and diluted	<u>3.87</u>	<u>3.65</u>


Razi Haider
CFO & Company Secretary

