

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



September 30, 2021


The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS
IN THE ANNUAL GENERAL MEETING HELD ON 30TH SEPTEMBER, 2021.

Dear Sirs,

In accordance with clause 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to enclose a certified true copy of Resolution passed by the Shareholders in the Annual General Meeting held on 30th September, 2021.

Yours faithfully,
For Emco Industries Limited


(Ahsan Suhail Mannan)
Company Secretary/Director

CC To:-

"Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
Blue Area,
Islamabad."



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CERTIFIED THAT THE FOLLOWING RESOLUTION FOR ADOPTION WERE PASSED BY SHAREHOLDERS OF EMCO INDUSTRIES LIMITED IN 66TH ANNUAL GENERAL MEETING HELD ON 30TH SEPTEMBER, 2021 AT 11:00 AM AT ICC HOUSE, 2-CHAMBA HOUSE LANE, GOLF ROAD, GOR-1, LAHORE

The following Resolutions were passed.

1. **IT WAS RESOLVED THAT** the minutes of the last Annual General Meeting held on 18th September, 2020 be and are hereby approved for signing by the Chairman.
2. **IT WAS FURTHER RESOLVED THAT** the Audited Report and Financial Statements together with Director's and Auditors' Report for the year ended 30th June, 2021 are hereby approved and adopted.
3. **IT WAS FURTHER RESOLVED THAT** a cash dividend @ 10 % (i.e. Rs.1) per share for the year ended 30th June, 2021 as recommended by the Board of Directors hereby be and is approved, declared and to be paid to all shareholders of the Company.

The Company Secretary or Chief Financial Officer of the Company be authorized and empowered to give effect to this resolution and to do or cause to do all act, deeds and things that may be necessary or required for the disbursement of dividend.

4. **IT WAS FURTHER RESOLVED THAT** M/s. Crowe Hussain Chaudhury & Co., Chartered Accountants be and are hereby re-appointed as auditors of the Company, to hold office until the conclusion of the next Annual General Meeting for the financial year 2022 at the remuneration mutually agreed between the Company and M/s. Crowe Hussain Chaudhury & Co., Chartered Accountants.
5. The Managing Director informed the shareholders that the Factory Insulator Plant is already running at almost full capacity. Due to this, the Company needs to do BMR & Expansion of existing Insulator Plant as early as possible.

The Managing Director also briefed about the Future BMR expansion plan of the existing insulator plant including other projects which are already approved by the Board.

IT WAS FURTHER RESOLVED THAT the Company should plan about the future projects like BMR / expansion of the existing Insulator Plant and should focus on already ongoing projects which are approved by the Board. Timely completion and execution of these projects will not only save cost but will also enhance production facility resulting in increased revenue and profitability.

Attested to be true copy
For EMCO INDUSTRIES LTD.


Company Secretary