



# PAKISTAN NATIONAL SHIPPING CORPORATION

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)  
www.pnsc.com.pk

No. CAS/8927/2021

1<sup>st</sup> October 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the year ended 30<sup>th</sup> June 2021**

We have to inform you that the PNSC Board of Directors in their meeting held on 1<sup>st</sup> October 2021 at 10 00 hours at Karachi have approved the Annual Audited Accounts of the Corporation for the year ended 30<sup>th</sup> June 2021 and have recommended the following:

- (i) **Cash Dividend**  
A final Cash Dividend for the year ended 30<sup>th</sup> June 2021 at Rs 3.0 per share, i.e., 30 %.
- (ii) **Bonus Shares**  
Nil.
- (iii) **Right Shares**  
Nil.
- (iv) **Any Other Entitlement / Corporate Action**  
Nil.
- (v) **Any Other Price Sensitive Information**  
Nil.

**The Financial Results of the Corporation are attached herewith**



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## Annual General Meeting of the Corporation

The 43<sup>rd</sup> Annual General Meeting of the Corporation will be held on Thursday 28<sup>th</sup> October 2021 at 1100 via Zoom video link.

The Share Transfer Books of the Corporation will be closed from 22<sup>nd</sup> October 2021 to 28<sup>th</sup> October 2021 (both days inclusive) to determine the entitlements of the shareholders. Transfers received at our Share Registrar's office, i.e., M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi (Phone No. + 92(21) 111-111-500) by the close of business on 21<sup>st</sup> October 2021 will be treated in time for the purpose of payment of above final dividend 2021 to the transferees.

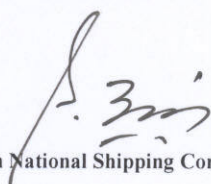
The Annual Report 2021 of the Corporation will be transmitted to the Exchange through PUCARS at least twenty one days before holding of the Annual General Meeting. The Financial Statements of the Corporation will also be available on the Corporation's website, i.e., <https://www.pnsc.com.pk/financial-statements.html>

Yours faithfully,

Muhammad Javid  
Secretary PNSC

**PAKISTAN NATIONAL SHIPPING CORPORATION**  
**FINANCIAL RESULTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

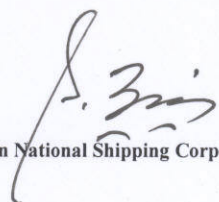
	2021	2020
	-----'(Rupees in '000)'-----	
<b>REVENUE</b>	2,597,782	1,953,042
<b>EXPENDITURE</b>	(2,151,442)	(1,752,593)
<b>GROSS PROFIT</b>	446,340	200,449
Administrative expenses	(185,681)	(165,663)
Reversal / impairment (loss) on financial assets - net	280,348	(302,617)
Other expenses	(232,803)	(243,109)
Other income	1,042,376	887,965
	904,240	176,576
<b>OPERATING PROFIT</b>	1,350,580	377,025
Finance costs	(551,417)	(1,129,661)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	799,163	(752,636)
Taxation	(104,345)	(88,206)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	694,818	(840,842)
	-----'(Rupees)'-----	
<b>EARNINGS / (LOSS) PER SHARE</b>	5.26	(6.37)

  
 For Pakistan National Shipping Corporation

**PAKISTAN NATIONAL SHIPPING CORPORATION AND ITS SUBSIDIARY COMPANIES**  
**CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	-----'(Rupees in '000)'-----	
<b>REVENUE</b>	12,788,561	13,803,576
<b>EXPENDITURE</b>	(9,917,093)	(9,234,891)
<b>GROSS PROFIT</b>	2,871,468	4,568,685
Administrative expenses	(1,034,518)	(1,120,281)
Impairment loss	(73,385)	(411,138)
Other expenses	(208,449)	(268,440)
Other income	1,444,682	948,384
	128,330	(851,475)
<b>OPERATING PROFIT</b>	2,999,798	3,717,210
Finance costs	(557,607)	(1,135,464)
<b>PROFIT BEFORE TAXATION</b>	2,442,191	2,581,746
Taxation	(177,165)	(167,868)
<b>PROFIT AFTER TAXATION</b>	2,265,026	2,413,878

	-----'(Rupees)'-----	
<b>EARNINGS PER SHARE</b>	17.14	18.27

  
**For Pakistan National Shipping Corporation**