



Grays Leasing Limited

GLL/CS/PSX / 2021/ 0471
October 01, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021

We have to inform you that Board of Directors of our company in their meeting held on October 01, 2021 at 10:00 a.m. at branch office of the Company located at Roras Road, P. O. Box 10 Sialkot, recommended the following:

i) CASH DIVIDEND

Nil

ii) BONUS SHARES

Nil

iii) RIGHT SHARES

Nil

The financial results of the company are as follows:

	Year Ended 30 June 2021 Rupees	Year Ended 30 June 2020 Rupees
REVENUE		
Income from lease operations	16,370,236	17,037,787
Other income	2,326,394	1,875,001
	<u>18,696,630</u>	<u>18,912,788</u>
EXPENDITURE		
Administrative and other expenses	(13,657,934)	(13,295,500)
Financial and other charges	(1,447,736)	(7,044,780)
Reversal of provision for potential lease losses - net	886,190	(1,519,483)
	<u>(14,219,480)</u>	<u>(21,859,763)</u>
LOSS AFTER TAXATION	<u>4,477,150</u>	<u>(2,946,975)</u>



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Taxation	(6,123,426)	(923,677)
LOSS AFTER TAXATION	(1,646,276)	(3,870,652)
(Loss) per share – basic and diluted	(0.077)	(0.180)

Annual General Meeting of the company will be held on October 28, 2021 at 10:00 am at registered office 701-A, 7th Floor City Towers, Main Boulevard, Gulberg II Lahore.

The share transfer books of the company will be closed from 22-10-2021 to 28-10-2021 (both days inclusive). The transfers received at our Shares Registrar, M/s. CORP Tec Associates (pvt) Limited, 503 – E Johar Town Lahore at the close of business on October 21, 2021 will be treated in time for the purpose of above entitlement to the transferee.

We will be sending you 15 copies of the printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Truly yours

For Grays Leasing Limited

Muhammad Adil Munir
Company Secretary

