



October 1, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: **Financial Results for the year ended 30<sup>th</sup> June, 2021**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Friday, October 1, 2021 at 05:30 pm via video link has approved the following financial results:

	2021	2020
	----- Rupees-----	
Revenue – Net	221,232,490	409,447,827
Cost of Sales	(203,600,861)	(422,447,307)
<b>Gross profit / (loss)</b>	<b>17,631,629</b>	<b>(12,999,480)</b>
Selling and distribution expense	(3,780,347)	(26,254,833)
Administrative expenses	(12,395,878)	(20,884,239)
<b>Operating profit / (loss)</b>	<b>1,455,403</b>	<b>(60,138,552)</b>
Finance cost	(9,600,672)	(12,952,981)
Loss on impairment of fixed assets	-	(45,062,463)
Other operating income	6,760,906	11,660,109
Other operating expenses	-	(3,528,736)
<b>Loss before taxation</b>	<b>(1,384,363)</b>	<b>(110,022,623)</b>
Taxation	7,951,091	11,245,582
<b>Profit / (Loss) Loss after taxation</b>	<b>6,566,728</b>	<b>(98,777,041)</b>
<b>Earnings / (Loss) per share – basic &amp; diluted</b>	<b>0.26</b>	<b>(3.95)</b>

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil

  




The Annual General Meeting of the company will be held on Thursday, 28<sup>th</sup> October 2021 at 09:30 am via video-link.

Share transfer books of the Company will remain closed from October 22, 2021 to October 28, 2021 (both days inclusive). Transfers received in order at the office of the company's share registrar, M/s THK Associated (Private) Limited, Plot No 32-C Jami Commercial Street 2, D.H.A Phase VII, Karachi 75500, Pakistan up to the close of business on October 21, 2018 will be considered in time for determination of entitlement of shareholders to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours' faithfully,

A handwritten signature in black ink, appearing to read "Muneer", is positioned to the left of a circular stamp. The stamp contains the text "Safe Mix Concrete Limited" around the top edge, "Karachi" in the center, and a small star at the bottom.

Muneer Gader  
CFO & Company Secretary