



**RELIANCE COTTON SPINNING MILLS LIMITED
NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT 32nd Annual General Meeting of RELIANCE COTTON SPINNING MILLS LIMITED will be held virtually on Wednesday the 27th day of October, 2021 at 02:30 p.m. through video conference (VC) to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of last Annual General Meeting.
2. Consideration of the accounts, balance sheets and the reports of the chairman's, directors' and auditors.
3. To appoint auditors for the year ending 30th June 2022 and fix their remuneration. The present Auditors M/s. EY Ford Rhodes Chartered Accountants retire and being eligible offer themselves for reappointment.
4. Declaration of a dividend.

SPECIAL BUSINESS

5. To approve by way of special resolution with or without modification the following resolutions in respect of related party transaction in terms of Section 208 of the Companies Act, 2017:

(i) **"RESOLVED THAT** the related Parties transactions conducted during the year as disclosed in the note 38 of the unconsolidated financial statements for the year ended June 30, 2021 be and are hereby ratified, approved and confirmed."

(ii) **"RESOLVED THAT** the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the financial year ending June 30, 2022."

"FURTHER RESOLVED that transactions approved by Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/ approval."

Any other Business

6. To transact any other business with the permission of the Chair.

(Attached to this Notice is a Statement of Material Facts covering the above- mentioned Special Business, as required under section 134(3) of the Companies Act, 2017).

Karachi.
23rd September, 2021

By Order of the Board

NAUMAN IQBAL
Secretary