



## FIRST IMROOZ MODARABA

04 October 2021

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

### Financial Results for the year ended 30 June 2021

We have to inform you that Board of Directors of our Modaraba Management Company in their meeting held on 04 October 2021 at 10:30 a.m., at Room No. 405, 4<sup>th</sup> Floor, Beaumont Plaza, Civil Lines Quarters, Beaumont Road, Karachi recommended the following:

#### Cash Dividend

A final profit distribution for the year ended 30 June 2021 at Rs. 15.50 per Certificate i.e. 155%.

#### Financial Results

The financial results of the Modaraba are as follows:

	Rs. in '000	
	2021	2020
Sales	1,080,003	555,117
Cost of sales	(864,359)	(428,749)
Gross profit	215,644	126,368
Operating expenses	(82,972)	(63,026)
Operating profit	132,672	63,342
Financial charges	(5,286)	(7,303)
Other income	2,831	1,762
Modaraba Management Company's Fees	(14,715)	-
Sindh Workers' Welfare Fund	(2,310)	(1,156)
Profit before taxation	113,192	56,645
Taxation	(49,007)	(21,531)
Profit for the year	64,185	35,114
Other Comprehensive (loss) / income		
Item that will not be subsequently reclassified to profit or loss:		
Re-measurement of defined benefit liability	(562)	1,981
Total Comprehensive income for the year	63,623	37,095
Appropriation:		
-Transfer to Statutory Reserve	(12,837)	(10,534)
Profit after appropriation	50,786	26,561
Earnings per certificate on Profit for the year – basic & diluted	Rs. 21.40	11.70



The Annual Review Meeting of the Modaraba will be held on 27 October 2021 at 11:30 a.m. at Registered Office of the Modaraba Company situated at 125-S, Small Industrial Area, Kot Lakhpat, Lahore.

The Certificate Transfer Books of the Modaraba will be closed from 14 October 2021 to 27 October 2021 (both days inclusive). Transfers received, in order, at the office of our Share Registrar M/s F.D. Registrar Services (Pvt) Limited, 17<sup>th</sup> Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business hours on October 13, 2021 will be treated in time for the purpose of profit distribution to the transferees.

The final profit distribution will be paid to those certificate-holders whose name will appear in the Register of Members on 14 October 2021.

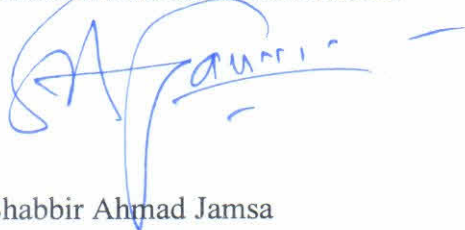
In compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS, 21 days before the date of ARM.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Please note that above information has been uploaded on PSX web portal PUCARS.

Yours truly

for & on behalf of  
FIRST IMROOZ MODARABA



Shabbir Ahmad Jamsa  
Company Secretary  
A R Management Services (Pvt) Limited