



SERVICE FABRICS LIMITED

Ref: SERF/CORP/PSX

October 4, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road – Karachi

Subject: **STATUS OF SUBSCRIPTION OF RIGHT ISSUE**

Dear Sir,

In compliance of clause 7 of the "Right Issue Procedure" provided in your letter No. PSX/C-628-1465 dated July 29, 2021, we are pleased to inform you that the 1486% Right issue of Service Fabrics Limited (the Company) amounting to Rs. 2,341,163,280/- has been subscribed to the extent of 70.75% as of the last date of payment & acceptance of shares i.e., September 23, 2021.

As per detail from the Bankers to the issue, Al Baraka Bank (Pakistan) Limited, Bank Alfalah Limited, Faysal Bank Limited, Habib Metropolitan Bank Limited, JS Bank Limited and CDC 1-Link, the Company has received a total sum of Rs. 1,656,319,500/- against right shares subscription.

The detail of Subscription are as under.

Total Issue Size	Rs. 2,341,163,280	100%
Subscribed Amount	Rs. 1,656,319,500	70.75%
Un-Subscribed Amount	Rs. 684,843,780	29.25%

Further the unsubscribed shares will be offered and allotted to such persons as the Board of Directors of the Company may deem fit in accordance with section 83(1)(a)(iv) of the Companies Act, 2017, before calling upon the underwriters to subscribe to any unsubscribed shares.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking You

For and on behalf of
Service Fabrics Limited,

(FARZAND ALI)

Company Secretary



Encl:- As stated above.

CC: -The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP ISD
-The Executive Director, Corporate Supervision Department, SECP-ISD