



TEXTILE MILLS LIMITED

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STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2021

	2021	2020
ASSETS		
Non-current Assets		
Property, plant and equipment	2,046,046,950	1,662,696,972
Long-term deposits	2,887,987	2,766,242
	<u>2,048,934,937</u>	<u>1,665,463,214</u>
Current Assets		
Stores, spares and loose tools	43,609,657	47,580,982
Stock-in-trade	1,090,119,992	1,538,057,914
Trade debts	701,721,202	782,098,181
Loans and advances	83,520,710	67,718,460
Prepayments	1,871,858	2,286,708
Other receivables	154,695,934	66,431,692
Other financial assets	97,094,620	73,746,320
Cash and bank balances	8,370,748	18,400,305
	<u>2,181,204,721</u>	<u>2,596,320,582</u>
Total Assets	<u>4,230,139,658</u>	<u>4,261,783,776</u>
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorised capital 22,000,000 ordinary shares of Rs. 10/- each	220,000,000	220,000,000
Issued, subscribed and paid-up capital	198,528,000	196,528,000
Capital reserves		
Surplus on revaluation of property, plant and equipment - net of tax	910,719,758	633,848,096
Equity portion of loan from related parties	25,813,862	33,586,069
Revenue reserves	951,551,923	731,526,624
Total Equity	<u>2,086,613,543</u>	<u>1,697,488,789</u>
Non-current Liabilities		
Long-term finance	169,100,200	143,305,830
Lease liability	10,140,260	15,816,710
Deferred taxation - net	252,700,211	183,503,681
Retirement benefit obligation	54,932,453	48,768,743
	<u>486,873,124</u>	<u>391,394,964</u>
Current Liabilities		
Trade and other payables	236,390,906	397,347,898
Accrued mark-up	21,575,812	68,008,376
Short-term borrowings	1,215,020,482	1,638,057,210
Current portion of long-term finance	105,354,182	99,356,884
Current portion of lease liability	19,268,069	24,536,352
Unclaimed dividend	2,424,885	2,424,885
Provision for taxation	56,618,655	43,168,418
	<u>1,656,652,991</u>	<u>2,272,900,023</u>
Total Liabilities	<u>2,143,526,115</u>	<u>2,064,294,987</u>
Total Equity and Liabilities	<u>4,230,139,658</u>	<u>4,261,783,776</u>

Certified True Copy
Idrees Textile Mills Ltd.
 Secretary

