

IDREES

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rupees	2020 Rupees
Sales - net	4,002,482,731	3,239,256,236
Cost of sales	<u>(3,468,653,953)</u>	<u>(2,956,416,446)</u>
Gross profit	533,828,778	282,839,790
Distribution cost	<u>(35,219,989)</u>	<u>(26,603,588)</u>
Administrative expenses	<u>(77,063,633)</u>	<u>(83,287,666)</u>
	<u>(112,283,622)</u>	<u>(109,891,254)</u>
	421,545,156	172,948,536
Finance cost	<u>(171,436,880)</u>	<u>(240,606,638)</u>
Other operating expenses	<u>(52,638,715)</u>	<u>(21,585,078)</u>
	197,469,561	(89,243,180)
Other income	25,389,171	10,421,660
Profit / (loss) before taxation	<u>222,858,732</u>	<u>(78,821,520)</u>
Taxation	<u>(63,057,635)</u>	<u>(23,759,982)</u>
Profit / (loss) for the year	<u>159,801,097</u>	<u>(102,581,502)</u>
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified subsequently to profit or loss		
Surplus on revaluation of property, plant and equipment during the year	<u>384,049,417</u>	<u>-</u>
Impact of deferred tax thereon	<u>(54,171,243)</u>	<u>-</u>
	329,878,174	-
Adjustment of surplus on revaluation of property, plant and equipment due to change in tax rate	<u>(7,130,328)</u>	<u>43,859,875</u>
Remeasurement of retirement benefit obligation	<u>6,582,947</u>	<u>2,182,150</u>
Related tax	<u>(1,909,055)</u>	<u>(632,824)</u>
	4,673,892	1,549,326
	<u>327,421,738</u>	<u>45,409,201</u>
Total comprehensive income / (loss) for the year	<u>487,222,835</u>	<u>(57,172,301)</u>
Earnings / (loss) per share - basic and diluted	<u>8.05</u>	<u>(5.17)</u>

