



Redco Textiles Limited

October 5, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05th October 2021 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

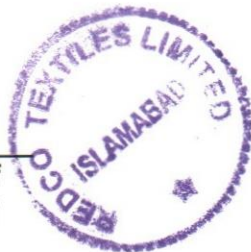
The Annual General Meeting of the Company will be held on Thursday 28th October 2021 at 09:00 AM at its Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from 21st October to 28th October, 2021 (both days inclusive). Transfers received at the M/s Corplink (Pvt) Ltd. (Share registrar) Wings Arcade, 1-K, Commercial, Model Town, Lahore. at the close of business on 20th October 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Muhammad Kashif
Company Secretary





Redco Textiles Limited

REDCO TEXTILES LIMITED

STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rupees	2020 Rupees
Sales	495,470,474	355,475,707
Cost of sales	458,666,910	304,036,613
Gross Profit	36,803,564	51,439,094
Distribution cost	200,942	281,093
Administrative expenses	17,211,461	16,861,081
Other operating expenses	6,880,176	8,693,711
	24,292,579	25,835,885
Operating Profit	12,510,985	25,603,209
Other income	37,942,996	72,788
	50,453,981	25,675,997
Finance cost	2,063,745	127,424
Profit before taxation	48,390,236	25,548,573
Taxation		
Current tax	8,181,555	5,210,680
Deferred tax	(15,232,783)	(614,908)
	(7,051,228)	4,595,772
Profit for the year	55,441,464	20,952,801
Earnings per share - basic and diluted	1.125	0.425

Company Secretary
Redco Textiles Ltd.