



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

Ref No: BF-416/2021

October 05, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**FINANCIAL RESULTS OF B. F. MODARABA (BFM)
FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of the E.A Management (Pvt.) Ltd., the Management Company of **B.F.Modaraba** in their Meeting held on October 05, 2021; approved the accounts of BFM for the year ended June 30, 2021 and approved the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2021 at Re. 0.5 per certificate i.e. 5%

AND/OR

2. BONUS ISSUE

NIL

AND/OR

3. RIGHT CERTIFICATES

NIL

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 28, 2021 at 4:00 p.m. at the Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahr-e-Faisal, Karachi.

Cont'd.....P/2.

B.F.MODARABA

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahr-e-Faisal, Karachi. Pakistan.

UAN: (92-21) 111-229-269, Fax: (92-21) 34322864

E-mail: info@bfmodaraba.com.pk, feedback@bfmodaraba.com.pk. URL: www.bfmodaraba.com.pk



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For the purpose of ascertaining entitlement of aforementioned Cash Dividend, the certificate transfer books of the Modaraba will be closed from October 22, 2021 to October 28, 2021 (both days inclusive). Transfers received at the share registrar office of the Modaraba, M/s. C & K Management Associates (Pvt) Ltd., at 404 – Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi, at the close of business on October 21, 2021 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


MUHAMMAD AYUB
CFO & Company Secretary



B.F.MODARABA

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

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B.F. Modaraba

Statement of Profit or Loss

For the year ended June 30, 2021

	2021	2020
	-----Rupees-----	
Revenue - net		
Trading profit from sale of sugar	1,149,127	-
Dividend - net of zakat	7,634,938	8,908,497
Profit on bank deposits accounts	642,663	2,430,626
Unrealised gain/(loss) on remeasurement of investments in units of mutual funds	3,345,041	(472,586)
	<u>12,771,769</u>	<u>10,866,537</u>
Administrative expenditure		
Operating expenses	(6,378,441)	(6,281,628)
Profit before charging Management Company's remuneration	<u>6,393,328</u>	<u>4,584,909</u>
Management Company's remuneration	(722,446)	(518,095)
Provision for Worker's Welfare Fund	(113,418)	(81,335)
Profit before taxation	<u>5,557,464</u>	<u>3,985,479</u>
Taxation	(51,374)	(1,328,925)
Profit after taxation	<u><u>5,506,090</u></u>	<u><u>2,656,554</u></u>
Earnings per certificate - basic and diluted	<u><u>0.73</u></u>	<u><u>0.35</u></u>

