

PSX - 7977

05 October 2021

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject: **RESOLUTION PASSED AT THE 30<sup>TH</sup> ANNUAL GENERAL MEETING OF THE HUB POWER COMPANY LIMITED**

In accordance with the Clause 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange. Please find the enclosed herewith the resolutions passed by the Members at the 30<sup>th</sup> Annual General Meeting of The Hub Power Company Limited held today October 05, 2021.

You may circulate the same amongst the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



**Faiza Kapadia Raffay**  
Company Secretary



Encl: as above

**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS AT THE  
30<sup>th</sup> ANNUAL GENERAL MEETING**

I, Faiza Raffay Kapadia, Company Secretary, The Hub Power Company Limited do hereby certify that the following resolutions were passed by the Members of the Company in their 30<sup>th</sup> Annual General Meeting held on 05<sup>th</sup> October 2021:

**QUOTE**

1. Resolved that the Annual Audited Financial Statements, both standalone and consolidated, of the Company for the year ended June 30, 2021 together with the Director's, Auditor's and The Chairman's Review Reports, Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019 and Auditor's Reports on Compliance Statement thereon, be and are hereby approved.
2. Resolved that the payment of final cash dividend for the year ended June 30, 2021 at Rs. 5 per share (50%) to those shareholders whose names appear in the Register of Members on September 24, 2021 be and is hereby approved
3. Resolved That that M/s A.F.Ferguson & Co., Chartered Accountants, be and are hereby re-appointed statutory auditors of the Company for a term ending at the conclusion of the next Annual General Meeting of the Company at a fee of Rs. 3.968 million along with out of pocket expenses and government levies/taxes on services for the audit of the separate and consolidated financial statements, the review of the financial statements and statement of compliance.
4. Resolved that the approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act 2017 to extend the term of the guarantee (in the form of standby letter of credit) for a maximum period of 3 years provided to the lenders of CPHGC for an aggregate amount of USD 150 million to guarantee an investment in the form of equity or subordinated debt (either directly or through HPHL) to (a) satisfy the funding shortfall, if any, in CPHGC to achieve completion of the Project to the satisfaction of the lenders; and (b) repay all principal, interest, fees or any other amounts that may fall due by CPHGC under the finance documents to the finance parties. Further resolved that, subject to Shareholders' approval, the Chief Executive Officer (CEO), Chief Financial Officer (CFO) and the Company Secretary, acting jointly or severally are authorized to negotiate and to do all acts necessary to procure the guarantee (in the form of standby letter of credit) from banks/ financial institution(s).



5. Resolved that the following 07 (Seven) candidates are declared duly elected as Directors of the The Hub Power Company Limited for a new term of office of three years commencing from today i.e. October 5, 2021 are as under:

1. Mr. M. Habibullah Khan
2. Mr. Aly Khan
3. Ms. Aleeya Khan
4. Mr. Shafiuddin Ghani Khan
5. Mr. Manzoor Ahmed
6. Mr. Saad Iqbal
7. Dr. Nadeem Inayat

For and on behalf of  
**THE HUB POWER COMPANY LIMITED**

END QUOTE

October 05, 2021

  
Faiza Kapadia Raffay  
Company Secretary

