



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2021-05

October 05, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board Resolution for the issue of Bonus Shares for the Year Ended June 30, 2021**

Dear Sir,

In pursuance of Notification No. S.R.O. 231(I)/2020 dated March 16, 2020, please find attached a copy of the Board resolution for issue of bonus shares in proportion of 7.5 shares for every 100 shares held i.e. 7.5 % recommended by the Board in their meeting held on Monday, October 04, 2021, 15:00 Hrs. at LG-2 Al Qadir Heights, 1 - Babar Block, New Garden Town, Lahore, subject to the approval by shareholders of the Company in the Annual General Meeting to be held on Thursday, October 28, 2021, at Lahore.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Amer Latif
Company Secretary



Copy to:

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.



AIR LINK COMMUNICATION LIMITED

Certified True Copy of the Extracts from the Minutes of the meeting of the Board of Directors of Air Link Communication Limited held at LG-2, Al-Qadir Heights, 1-Babar Block, New Garden Town Lahore, on Monday October 04,2021.

The following resolution was passed by the BOD in this regard:

RESOLVED THAT a sum of Rs. 275,769,230 be utilized out of the share premium account of the Company and applied towards the issue of 27,576,923 ordinary shares of Rs. 10 each to be allotted as fully paid bonus shares in the proportion of Seven and half (7.5) ordinary shares for every hundred (100), i.e. (7.5%) shares held by a shareholder of the Company.

FURTHER RESOLVED THAT the above bonus shares shall rank pari passu in all respects with the existing ordinary shares of the Company, as regards future dividend and in all other respects.

FURTHER RESOLVED THAT fractional entitlements of the members shall be consolidated into whole shares and sold in the stock market and the sale proceeds shall be donated to a charitable institution as permissible under the law.

FURTHER RESOLVED THAT the Chief Executive Officer and Secretary of the Company, be and are hereby jointly and/ or severally authorized to give effect to above resolutions and to do and cause to be done all acts, deeds and things that may be necessary, incidental, or required for issue, allotment, and distribution of the said bonus shares and payment of sale proceeds of the fractional shares.




Amer Latif
Company Secretary