



FORM-3

05-10-2021

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 05, 2021 at 12:30 P.M. at Registered Office of the Company, 19-A, Off Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- | | | |
|-------|---|----------------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | NIL | |
| | | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | |
| | NIL | |
| | | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | NIL | |
| | | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | |
| | NIL | |
| | | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | NIL | |

The financial results of the Company are attached as per **Annexure "A"**.

The Annual General Meeting of the Company will be held on Thursday October 28, 2021 at 11:30 a.m at 19-A, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Shares Transfer Books of the Company will be closed from October 19, 2021 to October 28, 2021 (both days inclusive). Transfers received at the Share Registrar Office of the Company M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House 7-Bank Square, Lahore at the close of business on October 18, 2021 will be treated in time for the purpose of above entitlement to the transferees.



**SHAHZAD
TEXTILE**

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours sincerely,

for **SHAHZAD TEXTILE MILLS LIMITED**


CHIEF EXECUTIVE

Encl. As above

SHAHZAD TEXTILE MILLS LIMITED

STATEMENT OF PROFIT OR LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
Sales	26	6,927,056,814	4,315,236,599
Cost of sales	27	(6,197,657,461)	(3,993,183,072)
Gross Profit		729,399,353	322,053,527
Operating Expenses			
Selling and distribution costs	28	(110,389,410)	(47,931,398)
Administrative expenses	29	(187,134,907)	(165,861,341)
		<u>(297,524,317)</u>	<u>(213,792,739)</u>
Operating Profit		431,875,036	108,260,788
Finance cost	30	(73,796,745)	(78,241,943)
Other operating expenses	31	(41,323,372)	(6,155,060)
Other income	32	33,431,121	6,966,777
Share of net profit of associate	17	88,574,175	31,737,871
		<u>6,885,179</u>	<u>(45,692,355)</u>
Profit before Taxation		438,760,215	62,568,433
Taxation	33	(133,106,153)	(16,966,476)
Net Profit for the Year		<u>305,654,062</u>	<u>45,601,957</u>
Earnings per Share - Basic and Diluted	34	<u>17.01</u>	<u>2.54</u>



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ATTESTED
For Shahzad Textile Mills Ltd.

Company Secretary