



# AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2021-07

October 05, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board of Directors of Air Link Communication Limited has also made following decisions in its meeting held on October 04, 2021:

- a) The consent be and is hereby accorded for incorporating a wholly owned subsidiary of Air Link Communication Limited in the name and style, 'Select Technologies (Pvt) Limited' and making an investment of Rs. 500,000,000/- divided into 50,000,000 ordinary shares of Rs. 10/- each. The primary objective of this wholly owned subsidiary would be to take on additional mobile device manufacturing of certain selected brand(s).
- b) The authorized share capital of the company be and is hereby increased from Rs. 4,000,000,000 divided into 400,000,000 shares Rs.10 each to Rs. 6,000,000,000 divided into 600,000,000 shares of Rs.10 each ranking pari passu in every respect with the existing ordinary shares of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

  
**Amer Latif**  
Company Secretary



**Copy to:**

The Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad.