

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2021

	30-Jun-21	30-Jun-20
	<i>Rupees</i>	<i>Rupees</i>
Revenue from contracts with customers	500,000	1,000,000
Administrative expenses	(1,460,583)	(1,412,468)
Bank and other charges	(790)	(382)
Gain on disposal of property and equipment	-	353,600
Changes in fair value of long term investments	515,408	229,304
Changes in fair value of short term investments	382,467	(216,346)
	(63,498)	(46,292)
Share of profit/(loss) of associate	7,025,214	(1,978,402)
Profit/(loss) before taxation	6,961,716	(2,024,694)
Provision for taxation	(40,000)	(80,000)
Profit/(loss) after taxation	6,921,716	(2,104,694)
Earnings/(loss) per share - basic and diluted	0.037	(0.011)

The annexed notes from 1 to 38 form an integral part of these financial statements.

These financial statements have been signed by two Directors and Chief Financial Officer under section 232 of the Companies Act, 2017, as the Chief Executive is not available for the time being.

The auditor has expressed an adverse opinion in audit report with respect to going concern assumption, non-recognition of mark-up on short term borrowings and litigations pending in courts against the Company. However, the management is making efforts for resolving these issue and regularizing operations of the Company.

Director

Chief Financial Officer

Director