



PIONEER
CEMENT LTD.



06 October, 2021

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

NOTICE OF CLOSURE OF SHARE TRANSFER BOOKS AND HOLDING OF AGM

We are pleased to inform you that the Share Transfer Books of the Company will remain closed from 21 October, 2021 to 28 October, 2021 (both days inclusive) for holding AGM scheduled on 28 October, 2021, as per copy of the notice attached.

Yours sincerely,


ABDUL WAHAB
Company Secretary

Encl: As above.

Pioneer Cement Limited

Head Office: 135-Ferozepur Road, Lahore-Pakistan. **Tel:** (042) 37503570-72 **Fax:** (042) 37503573 **Email:** pioneer@pioneercement.com **Web:** www.pioneercement.com
Karachi Office: 4th Floor, K.D.L.B. Building, 58 West Wharf Road Karachi-Pakistan. **Tel:** (021) 32201232-3 **Fax:** (021) 32201234 **Email:** pclkarachi@pioneercement.com
Factory: P.O. Box No. 50, Jauharabad, District Khushab. **Tel:** (0454) 724599, 724500 **Fax:** (0454) 724555 **Email:** factory@pioneercement.com

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PIONEER CEMENT LIMITED
Registered Office: 135 Ferozpur Road, Lahore.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 35th Annual General Meeting (AGM) of Pioneer Cement Limited will be held through video link at 135 Ferozpur Road, Lahore on Thursday, October 28, 2021 at 11:30 a.m. to transact the following business:-

1. To confirm minutes of last AGM held on October 28, 2020.
2. To receive, consider and adopt the audited financial statements for the year ended June 30, 2021 and auditor's report thereon.
3. To appoint auditors for the year ending June 30, 2022 and to fix their remuneration. The Board has recommended, as suggested by Audit Committee, the appointment of M/s. EY Ford Rhodes, Chartered Accountants, the retiring auditors, who being eligible have offered themselves for re-appointment.
4. To transact any other business as may be placed before the meeting with the permission of the Chairman.

Lahore
September 28, 2021

By Order of the Board
ABDUL WAHAB
Company Secretary

NOTE:

1. Share transfer books closure

The share transfer books of the Company shall remain closed from October 21, 2021 to October 28, 2021 (both days inclusive) for the purpose of holding AGM. Transfer requests received at the Company's Registrar office M/s. Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore prior to the close of business hours on October 20, 2021 will be treated in time for the purpose of attending the AGM.

2. Appointment of Proxy

A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received by the Company at its Registered Office not later than 48 hours before the meeting.

- a. The CDC shareholders are requested to bring original Computerized National Identity Card (CNIC)/Passport for the purpose of identification to attend the meeting.

- b. In case of corporate entity, the board's resolution or power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

3. Change of Address

Shareholders having physical shares are requested to immediately notify the change in address, if any.

4. Submission of CNIC/NTN

Shareholders who have not yet submitted copy of their CNIC/NTN Certificate to the Company are requested to send the same at the earliest.

5. Annual Report

Shareholders who wish to receive annual reports and notice of the general meetings through email are requested to provide the following particulars through a letter duly signed by them containing:

- a. Name
- b. Registered Folio/ CDC Account No.
- c. Email/ Postal address
- d. CNIC Number
- e. Shareholding
- f. Contact Number.

Shareholders are also requested to notify any change in their email addresses to the Registrar.

6. Consent for video conference facility

In compliance with Section 134(1)(b) of the Companies Act, 2017, if the Company receives request from members holding aggregate 10% or more shareholding, residing at a geographical location to participate in the meeting through video link facility, at least 10 days prior to the date of general meeting, the Company will arrange video link facility in that city.

To avail this facility, please provide following information and submit to Registered Office of the Company.

"I/We, _____ of _____ being a member of Pioneer Cement Limited and holder of _____ ordinary shares as per Registered Folio/ CDC Account No. _____ hereby opt for video conference facility at _____."

Signature of member

The Company will intimate members regarding venue of video conference facility at least 5 days before the date of the general meeting along with complete information necessary to enable them to access the facility.

7. Online participation in AGM

In view of the prevailing pandemic COVID-19 situation and in line with the directions issued to listed companies by the Securities & Exchange Commission of Pakistan (SECP), vide its Circular No.4 of 2021 dated February 15, 2021 and subsequent Circular No.6 of 2021 dated March 03, 2021, the Company has decided to hold AGM through video link.

Special arrangement for attending the AGM through Video Link will be as under:

- a. AGM will be held through Zoom application – a video link facility.
- b. Shareholders interested in attending the AGM through Zoom application are hereby requested to get themselves registered with the Company Secretary office by sending an e-mail with subject: "Registration for AGM" at the earliest but not later than 72 hours before the meeting on E-mail: shares@pioneerement.com along with a valid copy of both sides of CNIC.

Shareholders are advised to mention their Name, Registered Folio/CDC Account Number, CNIC Number, Valid email address and cell number.

8. Conversion of physical shares into CDC Account

Section 72 of the Companies Act, 2017 requires every company to replace its physical shares with book-entry form within the period to be notified by the SECP.

The shareholders having physical shareholding are accordingly encourage to open their account with Investor Account Services of CDC or Sub-account with any of the brokers and convert their physical shares into scrip less form. This will facilitate the shareholders in many ways, including safe custody and sale of shares, any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange Limited.