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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2021
October 06, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chundrigar Road
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the
year ended June 30, 2021**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 11:00 a.m. on Wednesday October 06, 2021 have considered and approved annual audited accounts of the company for the year ended June 30, 2021.

The financial results of the company for the year ended June 30, 2021 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,

Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary



c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 Rupees	2020 Rupees
Revenue	23	2,861,821	7,335,721
Cost of revenue	24	<u>(3,337,746)</u>	<u>(6,267,807)</u>
Gross profit		(475,925)	1,067,914
Administrative and general expenses	25	(40,541,167)	(48,451,122)
Other income	26	56,471,714	54,848,836
Profit from operations		<u>15,454,622</u>	<u>7,465,628</u>
Finance cost	27	<u>(106,002)</u>	<u>(379,163)</u>
Profit before taxation		15,348,620	7,086,465
Provision for taxation	28	(10,171,788)	(17,567,716)
(Loss) / profit after taxation		<u>5,176,832</u>	<u>(10,481,251)</u>
(Loss) / earnings per share - basic and diluted	29	<u>0.16</u>	<u>(0.32)</u>

The annexed notes from 1 to 36 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER