

Amtex Limited

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: amtex@amtextile.com URL: http://www.amtextile.com

October 06, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 06.10.2021 at 11:30 at registered office in Faisalabad recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2021 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares¹ in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

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The financial results of the Company are as follows:

	2021 Rupees	2020 Rupees
Revenue from contract with customers-Net	1,074,982,950	544,873,389
Cost of sales	1,065,217,611	786,021,749
Gross Profit/(loss)	9,765,339	(241,148,360)
Other Income	58,767,827	115,644,968
	68,533,166	(125,503,392)
Selling and distribution expenses	37,356,877	12,811,634
Administrative expenses	65,896,581	301,059,289
Finance cost	96,477,312	201,839,880
Workers' welfare fund	720,506	
	200,451,276	515,710,803
Loss before taxation	(131,918,110)	(641,214,195)
Taxation	15,990,633	29,751,791
Net loss for the year	(147,908,743)	(670,965,986)
Loss per share - Basic and diluted	(0.57)	(2.59)

The Annual General Meeting of the Company will be held on October 28, 2021 at 11.00 a.m. at registered office of the company in Faisalabad.

The share transfer books of the company will remain closed from 20th October 2021 to 28th October 2021 (both days inclusive). Transfers received at share registrar, M/S Vision Consulting Limited, 3-C LDA Flats Lawrance Road Lahore at the close of business on 19th October 2021 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,



Company Secretary