

Nishatabad, Faisalabad – Pakistan,

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E-mail

info@crescentcotton.com

CCML/CS/PSE/ 78 October 06, 2021

The General Manager,

The Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road Off: I.I. Chundrigar Road,

<u>Karachi.</u>

Dear Sir,

Re: Financial Results For The Year Ended June 30, 2021

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

Final Cash Dividend for the period ended **June 30, 2021** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue final Bonus shares in proportion of **Nil** shares(s) for every **100** shares share(s) held i.e **Nil**%

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are attached

Annual General meeting of the Company will be held on Thursday October 28, 2021 at Registered Office of the Company New Lahore Road, Nishatabad, Faisalabad at 9.30 A.M. The shares transfer books of the Company will remain closed from October 21, 2021 to October 28, 2021 (both days inclusive). Transfers received at the Share registrar office Vision Consulting Limited, 3-C, LDA Flats, Lawrence Road, Lahore at the close of business on October 20, 2021 will be treated in time.

Annual Financial Statements for the year ended June 30, 2021 will be transmitted through PUCAR with in stipulated Period.

Thanking you, Yours faithfully,

for Crescent Cotton Mills Limited

(Sami Ulfah Ch.) Company Secretary Copy for information to:

(1) Director

Securities & Exchange Commission of Pakistan Supervision and Enforcement Department NIC Building, 63 Jinnah Avenue, Blue Area, **Islamabad.** 

(2). The Joint Registrar

Companies Registration Office, Faisalabad Chamber Of Commerce and Industries Bldg, 2nd Floor, East Canal Road, Faisalabad

## CRESCENT COTTON MILLS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2021

|  | NOTE                       | 2021 2020<br>(RUPEES IN THOUSAND)                       |   |
|--|----------------------------|---|---|
| REVENUE  | 28                         | 5,405,943   | 5,517,184   |
| COST OF SALES  | 29                         | (4,680,320)   | (5,151,826)   |
| GROSS PROFIT   |                            | 725,623   | 365,358   |
| DISTRIBUTION COST ADMINISTRATIVE EXPENSES OTHER EXPENSES OTHER INCOME FINANCE COST | 30<br>31<br>32<br>33<br>34 | (74,235)<br>(199,319)<br>(40,423)<br>73,470<br>(86,958) | (54,693)<br>(191,136)<br>(6,848)<br>43,405<br>(104,270) |
| PROFIT BEFORE TAXATION TAXATION  | 35                         | 398,158<br>(76,574)                                     | 51,816<br>(10,269)                                      |
| PROFIT AFTER TAXATION  EARNINGS PER SHARE - BASIC                                  | -<br>:                     | 321,584   | 41,547  |
| AND DILUTED (RUPEES)   | 36                         | 14.19   | 1.83  |