

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/CFO-CS/0070/2021

October 06, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on October 6, 2021 at 11:30 a.m. Ground Floor, 93, B-1, Canal Bank, Gulberg II, Lahore and recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

-Nil-

(iii) RIGHT SHARES

-Nil-

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-Nil-

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

-Nil-

The financial results of the Modaraba are attached as annexure "A".

The Annual Review Meeting of the Modaraba will be held on October 28, 2021 (Thursday) at 11:30 a.m. at Ground Floor, 93-B- 1, Canal Bank, Gulberg II Lahore.

The Certificate transfer books of the Modaraba remain closed from October 22, 2021 to October 28, 2021 (both days inclusive) for the determination of names of certificate holders for attendance of Annual Review Meeting. Certificate holders whose names are entered in the Register of Certificate holders as on October 21, 2021 shall be entitled to attend the meeting

Yours Sincerely,


Ijaz Fazal
CFO/Company Secretary
03218407055



ANNEXURE "A"

	Rupees June 2021	Rupees June 2020
Income	24,025,849	24,401,717
Expenses	(23,890,513)	(27,007,107)
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Operating profit (loss)/ before provision and taxation	135,336	(2,605,390)
Changes in impairment allowance for non-performing Assets	(3,042,508)	(2,047,611)
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Modaraba Company's management fee	(2,907,172)	(4,653,001)
	-	-
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(Loss) / Profit before taxation	(2,907,172)	(4,653,001)
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Taxation	-	-
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(Loss) / Profit after taxation	<u>(2,907,172)</u>	<u>(4,653,001)</u>
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(Loss) / Earnings per certificate – basic and diluted	(0.11)	(0.18)


Ijaz Fazal
CFO/Company Secretary
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