ALLAWASAYA









TEXTILE & FINISHING MILLS LTD

ATM/21/ 548

October 6, 2021

The General Manager, Pakistan Stock Exchange Ltd. Stock Exchange Building Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 6th October 2021 at 11:30 a.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the year ended June 30, 2021 and recommended the following:

(i) CASH DIVIDEND

352.50% i.e., Rs.35.25 per Ordianry Share

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT CORPORATE ACTION

NIL

(V) ANY OTHER PRICE-SENSTATIVE INFORMATION

NIL

The financial results of the Company are as follows:

	For the Year ended	For the Year ended
	June 30, 2021	June 30, 2020
	Rupees	Rupees
Revenue from contract- net	3,546,836,485	2,657,387,974
Cost of goods sold	(3,183,640,401)	(2,480,621,163)
Gross Profit	363,196,084	176,766,811
Other income	5,415,898	
Distribution and marketing expenses	(23,209,112)	(17,847,424)
Administrative Expenses	(61,818,765)	(56,373,463)
Other expenses	(15,655,682)	(1,715,743)
Finance Cost	(51,359,826)	(77,873,778)
	(146,627,487)	(153,810,408)
Profit before Taxation	216,568,597	22,956,403
Provision for Taxation	(71,148,473)	(8,130,221)
Profit for the year	145,420,124	14,826,182
Earnings per share - basic and diluted	181.78	18.53

The Annual General Meeting of the Company will be held on Thursday October 28, 2021 at 11:30 a.m. at its Registered Office. The Shares transfer Books of the Company will be closed from 14-10-2021 to 28-10-2021 (both days inclusive). Physical Transfers/ CDC Transaction IDs received in order upto 13-10-2021 at the Share Registrar's office M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House, 7-Bank Square, Lahore will be treated in time for attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General meeting.

Thanking you.

Yours faithfully,

for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY

Head Office & Mills: Allawasaya Square, Mumtazabad industrial Area, Vehari Road, Multan (Pakistan). Phone: 061-4233624 - 6, Fax: 061-6525202, E-mail: atm@allawasaya.com, Website: www.allawasaya.com