

Maqbool

Textile Mills Limited



MTM/BOD/04/20-21

Wednesday, October 6, 2021

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of Maqbool Textile Mills Limited in thier meeting held on 6th Day of October, 2021 at 1:30 P.M. at Head Office 2-Industrail Estate, Multan recommended the followings:

- (i) **CASH DIVIDEND** 17.50% / i.e. Rs 1.75 Per Ordinary Share
(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

The financial results of the Company are as follows:

	FY-2021	FY-2020
	Rupees	Rupees
Sales	7,351,740,827	5,841,689,559
Cost of Goods Sold	(6,630,773,450)	(5,221,667,067)
Gross Profit	720,967,377	620,022,492
Other Operating Income	6,972,026	975,322
Distribution Cost	(68,678,995)	(65,306,232)
Administrative Expense	(182,384,782)	(146,152,148)
Other Operating Expense	(18,256,560)	(15,369,000)
Finance Cost	(186,091,134)	(261,941,203)
	(448,439,445)	(487,793,261)
Profit Before Taxation	272,527,932	132,229,231
Provision For Taxation	(116,256,952)	(105,837,473)
Profit After Taxation	156,270,980	26,391,758
Earning Per Share-Basic	9.08	1.57

ANNUAL GENERAL MEETING:-

The Annual General Meeting of the Company will be held on Thursday Oct 28, 2021 at 3:30 PM at Registered Office 2-Industrial Estate, Multan.

BOOK CLOSURE NOTICE:-

The Share Transfer Books of Ordinary Shares of the Company will remain Closed from 21.10.2021 to 28.10.2021 (Both Days Inclusive) for entitlement of 17.50% Final Cash Dividend [i.e. Rs. 1.75/- Per Ordinary Share] & attending of Annual General Meeting. Physical transfers / CDC Transaction IDs received in order upto 1:00 p.m on 20.10.2021 at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You,

FOR,
MAQBOOL TEXTILE MILLS LIMITED.

Muhammad Ehsanullah Khan
COMPANY SECRETARY

