



SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105
Email: azamsaritow@saigols.com

October 06, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub: Audited Financial Results for the Year Ended June 30, 2021

Dear Sir,

We have to inform you that The Board of Directors of in their Meeting held Today at 02:30 P.M., at 14-KM Ferozepur Road, Lahore has recommended the following;

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the Year ended June 30, 2021 are attached;



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ISO 9001:2008 Certified

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rupees	2020 Rupees
Revenue from contracts with customers - net	3,653,462,696	2,812,842,619
Cost of Sales	<u>(3,273,671,211)</u>	<u>(2,689,905,327)</u>
Gross Profit	379,791,485	122,937,292
Selling and distribution expenses	<u>(5,943,651)</u>	<u>(8,968,726)</u>
Administrative expenses	<u>(59,550,251)</u>	<u>(51,119,130)</u>
	(65,493,902)	(60,087,856)
Other Income	4,519,789	1,122,437
Operating Profit	318,817,372	63,971,873
Finance cost	<u>(69,361,116)</u>	<u>(103,181,530)</u>
Other charges	<u>(17,736,882)</u>	<u>(82,568)</u>
	(87,097,997)	(103,264,098)
Profit/(Loss) before taxation	231,719,375	(39,292,225)
Provision for taxation	(57,292,569)	(18,912,136)
Profit/(Loss) after taxation	174,426,806	(58,204,361)
Earning/(Loss) per share - basic and diluted	5.85	(1.95)

The Annual General Meeting of the Company will be held at 10:30 A.M., on Thursday, October 28, 2021 at 06-Egerton Road, Opposite LDA Plaza, Lahore.

Share Transfer Books of the Company will remain closed from **October 22, 2021 to October 28, 2021** (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company Registrar Office M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore on or before October 21, 2021 will be treated in time for Above entitlement and Attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,
for SARITOW SPINNING MILLS LIMITED


Company Secretary