



# BECO Steel Limited

(Formerly: Ravi Textile Mills Limited)

**FORM 3**

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building, Karachi

October 06, 2021

Subject: **Financial Results for the Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on (Wednesday) October 06, 2021 at 03:00 PM at Lahore, have approved Financial Results for the Year Ended June 30, 2021.

i)	<b>CASH DIVIDEND:</b>	<b>NIL</b>
ii)	<b>BONUS ISSUE</b>	<b>NIL</b>
iii)	<b>RIGHT SHARES</b>	<b>NIL</b>

The financial results of the Company are attached herewith as Annexure "A".

The Annual General Meeting of the Company will be held on **Thursday**, October 28, 2021 at 01:00 PM at Florets Luxury Apartments, Ground Floor, G-7, Ahmad Block Garden Town, Lahore.

The Share Transfer Books of the Company will be closed from October 21, 2021 to October 28, 2021 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,  
**For BECO STEEL LIMITED**

  
(Ch. Muhammad Shafique)  
Chief Executive Officer



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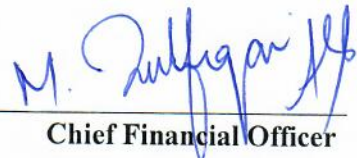
## Annexure "A"

### STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2021

	2021 Rupees	2020 Rupees
Sales	230,770,190	-
Cost of Sales	(226,741,864)	-
Gross profit / (loss)	4,028,326	-
<b>Operating expenses:</b>		
Administrative expenses	(15,273,926)	(7,658,606)
Distribution and selling expenses	(1,844,454)	-
Other expenses	(2,644,306)	(2,393,132)
	(19,762,686)	(10,051,738)
Operating loss	(15,734,360)	(10,051,738)
Other income	22,311,482	41,710,054
Profit from operations	6,577,122	31,658,316
Finance cost	(296,308)	(1,035,256)
<b>Profit before taxation</b>	6,280,814	30,623,060
Taxation	(3,957,423)	(426,050)
<b>Profit after tax for the year</b>	2,323,391	30,197,010
<b>Earnings per share - basic and diluted</b>	0.09	1.21

  
Chairperson

  
Chief Executive Officer

  
Chief Financial Officer

Registered Office:  
Flert Luxury Apartments G-7, Ground Floor,  
127-Ahmad Block, Garden Town, Lahore 54660-Pakistan  
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Web: www.becosteel.com

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Lahore 54900-Pakistan  
Tel: +92 40 3739 5670, 3761 2711