



ESCORTS INVESTMENT BANK LIMITED

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	Rupees	Rupees
Income		
Profit on financing	73,542,080	51,770,437
Return on investments	14,268,229	44,501,722
Income from fee and commission	4,559,320	3,818,121
Profit on bank deposits	9,442,640	37,197,974
Other income	10,512,673	10,149,277
	<u>112,324,942</u>	<u>147,437,531</u>
Expenses		
Mark-up on certificates of deposit	-	4,124,397
Mark-up on borrowings from others	-	12,642,434
Administrative expenses	166,945,239	163,269,055
Finance cost	6,265,380	4,522,670
	<u>173,210,619</u>	<u>184,558,556</u>
Operating loss before provisions and taxation	(60,885,677)	(37,121,025)
Other operating expenses	(16,662,298)	(457,579)
Reversal of provision for doubtful finances	117,381	9,364,023
	<u>117,381</u>	<u>9,364,023</u>
Loss before Taxation	(77,430,594)	(28,214,581)
Taxation - net	(4,051,262)	(1,695,166)
	<u>(81,481,856)</u>	<u>(29,909,747)</u>
Net Loss for the Year	<u>(81,481,856)</u>	<u>(29,909,747)</u>
Loss per share - basic	<u>(0.60)</u>	<u>(0.24)</u>
Loss per share - diluted	<u>(0.60)</u>	<u>(0.22)</u>

