



HIRA TEXTILE MILLS L I M I T E D

8 - K.M. Manga Raiwind Road,
Raiwind District Kasur, Pakistan
Phone: (+92-42)35395360-3
E-mail : hira@hiramills.com.pk
Website: www.hiramills.com.pk
Website: www.hiratex.com.pk

Dated: October 06, 2021
The General Manager
Pakistan Stock Exchange (Guarantee) Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

Subject: Financial Results For The Year Ended 30th June 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 06, 2021 at 03:30 PM at 44 E/1 Gulberg III Lahore recommended the following:

- | | | |
|------|---|-------------------|
| I. | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | <u>NIL</u> |
| III. | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | <u>AND/ OR</u> | |
| IV. | ANY OTHER ENTITLEMENT / CORPORATE ACTION | <u>NIL</u> |
| V. | ANY OTHER PRICE – SENSITIVE INFORMATION | <u>NIL</u> |

VI. The following are the financial results for the year ended on June 30, 2021.

	Year ended June 30, 2021	Year ended June 30, 2020
-----Rupees-----		
Sales – Net	1,473,014,253	1,463,373,950
Cost of Goods Sold	(1,607,207,368)	(1,529,789,245)
Gross Profit/(Loss)	(134,193,115)	(66,415,295)
Distribution Cost	(38,999)	(36,410)
Administrative Expenses	(36,053,333)	(42,629,685)
	(36,092,332)	(42,666,095)
Other Operating Income	54,271,033	45,920,000
Operating Loss	(116,014,414)	(63,161,390)
Finance Cost	(123,204,555)	(166,351,700)
National Interest	19,423,571	7,596,916
Other Operating Expenses	(483,708)	(415,273)
	(220,279,106)	(222,331,447)



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Share of Profit/(Loss) of Associated Company (Hira Terry Mills Ltd)	-	(68,867,548)
(Loss) before Tax	(220,279,106)	(291,198,995)
Provision for Taxation	47,716,021	(12,589,576)
(Loss) after Tax	(172,563,085)	(303,788,571)
Loss Per Share - Basic and Diluted	(1.99)	(3.51)

VII. The Board has taken following decisions about annual general meeting of the company.

1- Annual General Meeting of the company will be held on Thursday, October 28, 2021 at 10:00 AM at 44-E/1, Gulberg-III, Lahore.

Thanking You

Yours truly,

For Hira Textile Mills Limited

Saeed Ahmad Khan
Company Secretary