

FRONTIER CERAMICS LIMITED

Ref: 301/1366/2021 Date: October 07, 2021

The Managing Director Pakistan Stock Exchange Limited Karachi, Pakistan.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 07, 2021 at 12:30 PM at Toyota Rawal Motors Building near Swan Camp GT road Rawalpindi, have approved Results for the Year Ended June 30, 2021.

1) CASH DIVIDEND NIL
2) BONUS SHARES NIL
3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	YEAR ENDED JUNE 30	
	2021	2020
Sales - Net	2,828,952,434	1,115,223,677
Cost of Sales	(2,556,869,397)	(1,002,502,032)
Gross Profit	272,083,037	112,721,645
Distribution Cost	(40,776,510)	(12,297,009)
Administrative Expenses	(35,686,985)	(28,455,427)
Other operating Expenses	(17,826,369)	(4,083,674)
Operating Profit	177,793,173	67,885,535
Other Income	3,888,192	2,922,569
Finance Cost	(32,266,304)	(36,832,781)
Profit before Taxation	149,415,061	33,975,323
Taxation	(48,722,853)	9,876,488
Profit for the Year	100,692,208	43,851,811
Earnings Per Share - Basic and Diluted	2.66	1.16

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd

Rehman Khan Company Secretary



