



# Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 07,2021

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI,**

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30,2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held in October 07,2021 at 11:00: a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30-06-2021 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs, Nil per share i.e. Nil%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Director to issue Bonus shares in the portion of Nil share(s) for every share(s) held i.e. Nil%. This is in addition to the interim Bonus shares already issued @ Nil%.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on bonus shares as declared above.

The financial results of the company are as Follows.




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	Rs. In "000"	
	<u>2021</u>	<u>2020</u>
Sales	108,363	216,633
Cost of Sales	<u>104,589</u>	<u>195,538</u>
Gross Profit	3,774	21,095
Other Income	<u>6,504</u>	<u>115,117</u>
	10,278	136,212
Admin/Selling/Distribution Exp.	<u>16,703</u>	<u>81,694</u>
Operating (Loss)/Profit	(6,425)	54,518
Financial Cost	<u>(1,515)</u>	<u>(3,434)</u>
(Loss)/Profit before taxation	(7,940)	51,084
Taxation-Current	<u>(763)</u>	<u>(2,296)</u>
Net (Loss)/Profit after tax	<u>(8,703)</u>	<u>48,788</u>
(Loss)/earnings per share (Rupees)	<u>(2.56)</u>	<u>14.35</u>

Yours Truly

for:-PAK LEATHER CRAFTS LIMITED

  
(NASEER AHMED)  
Company Secretary

