



Quice Food Industries Ltd.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

October 07, 2021

The General Manager,
Pakistan Stock Exchange Limited
55-B, Islamabad Stock Exchange Tower,
Jinnah Avenue, Islamabad.

Subject: Financial Results for the Year Ended June 30, 2021

Dear Sir,

We have to inform your good self that the Board of Directors of our Company in their meeting held on October 07, 2021 at Karachi have recommended the following:

- No cash dividend or Bonus shares have been announced;
- The Annual General Meeting of the Company shall be held on Thursday October 28, 2021 at 15:00 PM at Registered Office, Karachi.
- The Share Transfer Books of the Company will remain Closed from October 22, 2021 to October 28, 2021 (both days inclusive). Transfer received at the Registrar's office – 1705 Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on October 21, 2021 will be treated on time for the purpose of any entitlement.

We will be sending you three (03) copies of printed accounts soon.
The Company's financial results are attached herewith.

Thanking you,
Yours truly,

IQBAL SHAHID

Company Secretary



Cc:

The Manager
FD Registrar Services (Pvt) Limited, Karachi.

The Manger
Operations - CDC Pakistan Limited, Karachi.

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2021

| | Year Ended June 30, 2021 | Year Ended June 30, 2020 Restated |
|--------------------------------------|-----------------------------|---|
| | ---- Rupees ---- | |
| SALES | 237,675,355 | 186,688,206 |
| Cost of Sales | <u>(217,527,446)</u> | <u>(173,755,022)</u> |
| GROSS PROFIT | 20,147,909 | 12,933,184 |
| Distribution Cost | (29,113,670) | (31,482,338) |
| Administrative Expenses | (19,453,916) | (19,490,334) |
| Other Operating Expenses | - | (655,433) |
| | <u>(48,567,586)</u> | <u>(51,628,105)</u> |
| Operating Loss | (28,419,677) | (38,694,921) |
| Other Operating Income | 2,870,378 | 1,655,180 |
| | <u>(25,549,299)</u> | <u>(37,039,741)</u> |
| Finance Cost | (131,231) | (208,541) |
| PROFIT/(LOSS) BEFORE TAXATION | <u>(25,680,530)</u> | <u>(37,248,282)</u> |
| Taxation | (3,691,734) | (2,195,786) |
| PROFIT/(LOSS) AFTER TAXATION | <u>(29,372,264)</u> | <u>(39,444,068)</u> |
| (LOSS)/EARNINGS PER SHARE | <u>(0.298)</u> | <u>(0.4010)</u> |

RIAZ

Director



M. Javed

Chief Financial Officer